



Income tax on NPO/Charitable Organisation

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Definition of income of the Trust Section 2 (24) (iia)

- i) Section 2 (24) defines the Income under I.T.Act which says
 - “Income” includes - (iia) Voluntary contribution received
- by a trust created wholly or partly for charitable or religious purposes or
- by an institution established wholly or partly for such purposes or
- by an association or institution referred to in clause (21) or (23) or by a fund or trust or institution referred to in sub clause (iv) or (v).(or by any university or other educational institutions referred to in sub clause (iiia) or (vi) or Hospital or other institution referred to in sub clause (iiia) of clause (23C) of section 10 or
- by an electoral trust.)
- Explanation- For the purpose of this sub clause trust includes any other legal obligation.

Charitable Purpose – Sec 2(15)

- Relief of the poor,
- Education,
- Yoga, (from 01st April 2016)
- Medical relief,
- Preservation of environments (including water sheds, forests and wild life)
- Preservation of monuments or places or objects of artistic or historic interest
- The advancement of any other object of general public utility

General Public Utility

- **General Public Utility not a charitable purpose - involves**
 - i. any activity for trade, commerce or business or any activity of rendering services for the consideration, irrespective** of any nature of **use or application** of the income from such activity or the retention of such income from such activity **unless such activity is undertaken in the course of actual carrying out of advancement of any other object of general public utility** and
 - 2. The aggregate receipts do not exceeds 20% of the total receipts**

FEW JUDGMENTS ON CHARITABLE PURPOSE

- 1. Objects to establish schools for Muslims boys and girls to teach urdu, Arabic, etc., is charitable in nature – Malik Hasmullah Islamic Educational and Welfare Society v/s CIT [2012] 138 ITD 519 (Luck.).
- 2. Where scholarship granted by trust to poor students is not restricted to a particular community, it is charitable purpose – Bhagwan Mahavir Purusharth Prerna Nidhi Nyas v/s. CIT [2012] 23 taxman.com 311 (Jp.).
- 3. Where dominant objects of trust are charitable in nature, mere fact that some relatives of settler can also participate and has preference over general public in such charitable objects, will not make trust as non-charitable – Manockjee Cowasjee Petti Charities v/s. DIT [2012] 136 ITD 355 (Mum.)

FEW JUDGMENTS ON CHARITABLE PURPOSE

- 4. Where assessee-society charges huge fees from public in addition to prescribed fee of the Government, such society cannot be held as charitable in nature -Sukhamani Society For Citizen Services v/s CIT [2012] 139 ITD 307 (Asr.).
- 5. Mere conducting of coaching classes for preparing students to attend examinations conducted by open university or by other university or distance education cannot be treated as charitable activity – DIT v/s. Kuttukaran Foundation [2012] 51 SOT 175 (Cochin).
- 6. Where assessee-trust is formed with object of taking care of sick animals, it is charitable activity – Snekalaya for Animals v/s ITO [2012] 52 SOT 352 (Chennai).
- 7. Activity of maintenance and development of park, would certainly fall within words 'preservation of environment' u/s 2 (15) – New Saibaba Nagar Welfare Association v/s DIT [2012] 53 SOT 495 (Mum.).

FEW JUDGMENTS ON CHARITABLE PURPOSE

- 8. Objects of setting up memorials to perpetuate memory of national war heroes are charitable in nature – Yodha Samarak Samiti v/s CIT [2012] 138 ITD 512 (Chd.).
- 9. Where assessee is formed for production of television and radio programmes for purpose of telecasting and broadcasting, such activities cannot be held as charitable purpose – CIT v/s A.Y. Broadcast Foundation [2012] 21 taxmann.com533 (Ker.).
- 10. Taxpayer conducting coaching institute cannot be treated as a charitable institutions – M Star Charitable Society v/s CIT [2013] 142 ITD 153 (Cochin).
- 11. ICAI v/s DGIT (E) 347 ITR 99 (Del)-Institute cannot regarded educational Institution. An activity would be considered business if it is undertaken with a profit motive but in some cases this may not be determinative. When the dominant objective was only to regulate profession of Chartered Accountancy and is a charitable Institution therefore mere receipts of fees for conducting coaching classes as well as placements cannot be a business activity u/s 2 (15).

Registration of Trust

- Registration u/s. 12AA/12AB in Form 10A and the registration to be effective only from previous year in which application is made. (W.e.f 1.10.2020 application should be made atleast one month prior to commencement of relevant AY for which registration is sought)
- Section 12A(2) –
- Where registration has been granted to the trust, then exemption shall apply in respect of any income derived of any assessment year for which assessment proceedings are pending if the object and activities of the trust are same for such preceeding assessment year.
- No action U/s. 147 shall be taken in the case of trust for any Assessment Year only on the ground of non registration

Registration of Trust-Cont

- Commissioner would call for documents or information to verify genuineness of activities of the Trust
- After verifying an order in writing either accepting or rejecting the application will be passed.
- Appeals to the income Tax Appellate Tribunal may be filed against the rejection order

Conditions for claiming exemption

- The property from which income is derived should be held under a trust - The expression 'property used in Section 11 has the widest amplitude. It includes a business undertaking (J.K. Trust vs. CIT (1957) 32ITR 535 (SC)). It certainly takes in movable and immovable property like money, shares, securities, lands, buildings and houses. It may comprise of an interest in a partnership firm (C.I.T. vs. Shivanai Jushal Trust (1980) 4 Taxman 418 (Delhi) Before the benefit of section 11 (1) can be claimed the property must be held under trust, which implies that the trust in respect of the property must be complete
 - For trust after April 1, 1962,
 - The trust should not be created for the benefit of any particular religious community or caste;
 - No part of the income should be for the benefit of the settler or other specified persons;
 - The property should be held only for charitable purposes.
 - The trust should be registered U/S 12AA.
 - The exemption is confined to the income which is derived from property under the trust.

Conditions for claiming exemption – Section 12

- The accounts of the trust should be audited for accounting year in which its income exceeds the exemption limit.
- The funds of the trust should be invested in prescribed modes as per Section 11(5).
- Modifications of the objects of trust which do not conform to the conditions of registration should be intimated in the prescribed form and manner, within a period of thirty days from the date of said modification

Exemption - Section 11

- The exemption u/s 11(1) (a) is available if at least 85% of the income is applied for charitable purpose and the remaining amount is invested as per section 11(5). Donation in kind must be converted.
- Administrative Expenses - The expenditure incurred for the management and administration of the trust are also treated as application of income.
- Capital expenditure – All capital expenditure spent for the objects and purposes of the trust will be treated as application of income. (M. Ct. M. Tirupani Trust v/s. CIT 230 ITR 636 – SC). However, depreciation cannot be treated as application in case the assets has already been claimed as application

Exemption - Section 11

- Donation to other trust – When the amount donated to other charitable trust for charitable purposes it is treated as application of income.

However amount paid out of current year income of the trust registered U/S 12AA to trust registered u/s 12AA being contribution with specific directions that they shall from part of the corpus of the trust shall not be treated as application of income. **(in section 10(23C) amount cant not be paid to trust/institution registered u/s 12AA or clause iv/v/vi/via of section 10(23C).**

Further amount paid out of accumulated income to trust registered u/s 12AA or to any trust /institution referred in clause iv/v/vi/via of section 10(23C) shall not be treated as application of income. (same in clause IV/V/VI/VIA 10(23C).

- Loans for education purpose – Loans granted for educational purpose will also be application of income but when the loan is returned in subsequent year it will be considered as part of income in that year (CBDT Circular – 100 dated 24/01/1973).
- Payment of taxes - The payment of taxes by the trust are considered as application of income and it should be treated as having been applied for charitable purposes (CIT v/s Jhanki Ammal Ayya Nadar Trust (1985) 23 Tax mann. 416 Madras)

Exemption - Section 11

- **Excess application of last year's** - If a trust has incurred deficit due to excess spending on the object of the trust during a particular a year, the surplus made by it ,in a subsequent year to make up for the past deficit should be set off against such deficit. - *Matriseva Trust (2000) 242 ITR 20 (Madras)*
- **Agricultural income** will not form part of total income for computing the accumulation of income in excess of 15% - *Nabhinandam Digamber Jain(MP)*

Exemption - Section 11 - Application less than 85%

- Section 11(1) provides relaxation for application lower than 85% in the following cases.
- The income has not been received during that year(A)-Year of Spending -To be applied in year in which the income is received or during the year immediately following such year
- For any other reason(B) -To be applied during the year immediately following the year in which the income was derived .
- Provide from 9A is filed to A.O before the due of filing the return

Income not applied – Sec 11(B)

- Under option A above, if the income is not applied in the immediately following year of receipt, then the same is taxable as the income of the immediately following year
- Eg. Rs. 50,000 income of 2014-15 was received on 10th April 2015. Out of said amount, 30,000 was spent in 2015-16 and 5,000 was spent in 2016-17.
- the unutilized amount of Rs. 15,000 is taxable in 2016-17.

Accumulation – Section 11(2)

- Income, accumulated for a specific purpose to be utilized in future ,will be allowed as deduction as deemed application of income on satisfying the following conditions.
- Furnishing of Form 10 to assessing officer stating the purpose and period for which the income is being accumulated. The period of accumulation in no case exceed 5 years. The A.O has a power to approve the change in purpose of utilization on application made by the trust.
- Money so accumulated is to be invested in modes specified in section 11(5).
- This statements is to be furnished on or before the due date of filling of return

Income in commercial sense

- The income from the properties held under trust have to be arrived at in the normal commercial manner without classification under the various heads set out in section 14 of the income tax act 1961.
- The expression income has to be understood in the popular or general sense and not in the sense in which the income is arrived.

Deemed income – Sec 11(3)

- Income accumulated u/s 11(2) shall be deemed income in the previous year immediately following the PY in which period is expired or following event occurs
- It is applied to purposes other than charitable or religious purposes or
- It ceases to remain invested in the manner specified under Section 11(5) or
- It is not applied for the purposes for which it was accumulated, or
- Credited or paid to any other trust registered u/s 12AA or having exemption u/s 10(23C) except in case of dissolution

Business Income – Sec 11(4)

- A business undertaking can be held as property under trust. Trust can make a claim that that the income of such business should not be included in the total income .
- Assessing officer will assess the income of such business under the other provisions of the Act
- Any difference between income so determined and the income shown in the accounts shall not be regarded as having been applied to charitable purpose.

Specified Investments Sec 11(5)

- Investment in Government savings certificates
- Deposit in Post Office Savings Bank;
- Deposit in a scheduled bank or a co-operative society
- Units of the Unit Trust of India
- Investment in debentures of company guaranteed by the Government;
- Investment or deposit in any public sector company:
- Deposits in any bonds issued by a financial corporation providing long-term finance for industrial development in India or construction of residential house or for urban infrastructure.
- Immovable properties , etc

Sec 13(1) -Revocation of exemption provided in section 11

- Any income is utilised towards private religious purposes which does endure benefit to the public
- Utilised to benefit any particular religious community or caste(excluding SC/ ST, Backward class, women and children's)
- Any income endures directly or indirectly for the benefit of the specified person.
- Any funds of a trust are not invested in the forms or modes other than specified in section 11(5).
- It holds shares in a company other than a public sector company or companies specified under section 11(5)
- income from business /other activity where receipts exceeds 20% of the total receipts (proviso to section 2(15))

Revocation of exemption—Sec 13

As per section 13(2) in the following situations income is deemed to be used/applied for the benefit of the specified persons

- ***Interest free loan or loan without security:***
- If any part of the income or the property of the trust or institution is or continues to be lent to any person referred to in Section 13(3) for any period during the previous year without either adequate security or adequate interest or both. [Section 13(2)(a)]
- ***Use of properties without charging adequate rent:***
- If any land, building or other property of the trust or institution is or continues to be, made available, for the use of any person referred to in section 13(3) for any period during the previous year without charging adequate rent or other compensation. [Section 13(2)(b)]

Revocation of exemption—Sec 13

- ***Letting out of trust property to an interested person is violation of section 13(2):***
- Where the trust property is let out to a partnership in which the trustee was a partner for a meagre rent, there is clear violation of the requirements of section 13(2)(b), so that the trust has to lose its exemption. [Ram Bhawan Dharamshala v State of Rajasthan (2002) 258 ITR 725 (Raj)]
- ***Excessive payment for services:***
- If any amount is paid out of the resources of the trust or institution to any of the persons referred to in section 13(3) for services rendered to the trust or institution but such amount is in excess of a reasonable sum payable for such services. [Section 13(2)(c)]
- ***Services of trust without adequate remuneration:***
- If the services of the trust or institution are made available to any person referred to Section 13(3) without adequate remuneration or other compensation. [Section 13(2)(d)]

Revocation of exemption—Sec 13

- **Purchase of property for trust for excessive consideration:**
- If any share, security or other property is purchased by or on behalf of the trust or institution from any person referred to in section 13(3) during the previous year for a consideration which is more than adequate. [Section 13(2)(e)]
- **Sale of trust property for inadequate consideration:**
- If any share, security or other property is sold by or on behalf of the trust or institution to any person referred to in section 13(3) during the previous year for a consideration which is less than adequate. [Section 13(2)(f)]
- **Diversion of income or property exceeding Rs. 1,000:**
- If any income or property of the trust or institution is diverted during the previous year in favour of any person referred to in section 13(3) provided the aggregate value of such income and property diverted exceeds `1,000. [Section 13(2)(g)]
- **Investment in substantial interest concerns:**
- If any funds of the trust or institution are or continue to remain, invested for any period during the previous year (not being a period before the 1.6.1971 in any concern in which any person referred to in section 13(3) has a substantial interest. [Section 13(2)(h)]
- However, section 13(4) provides that where the aggregate of the funds invested in the said concern does not exceed 5% of the capital of that concern, the exemption under section 11 will be denied only in relation to such income as arises out of the said investment.

EXCEPTION - In the cases given below, Exemption is Not Forfeited even if funds are invested otherwise than in the Modes specified in section 11(5): [Section 13(1)(d)]

- The provisions of section 13(1)(d) shall not apply to the under mentioned:
- The exemption is not denied in relation to assets held by the trust or institution where such assets form a part of the corpus of the trust or institution as on June 1, 1973.
- Similarly, exemption is not denied in relation to any accretion to the assets, being shares of a company forming part of the corpus of the trust or institution as on June 1, 1973, where such accretion arises by way of allotment of bonus shares.
- Exemption is not forfeited in relation to debentures acquired by the trust or institution before March 1, 1983. Where debentures of an Indian company are acquired by the trust or institution after February 28, 1983 but before July 25, 1991, the exemption from tax under section 11 will be denied only in respect of interest on such debentures†. If, however, such debentures are not disinvested by March 31, 1992, the trust or institution will lose exemption under section 11.

SUBSTANTIAL INTEREST' - MEANING OF by virtue of Explanation-3 to Section 13 -

- For the purposes of this section, a person shall be deemed to have a substantial interest in a concern,—
- in a case where the concern is a company, if its shares (not being shares entitled to a fixed rate of dividend whether with or without a further right to participate in profits) carrying not less than 20% of the voting power are, at any time during the previous year, owned beneficially by such person or partly by such person and partly by one or more of the other persons referred to in sub-section (3);
- in the case of any other concern, if such person is entitled, or such person and one or more of the other persons referred to in sub-section (3) are entitled in the aggregate, at any time during the previous year, to not less than 20% of the profits of such concern.

EXCEPTION - In the cases given below, Exemption is Not Forfeited even if funds are invested otherwise than in the Modes specified in section 11(5): [Section 13(1)(d)]

- Exemption is not forfeited in relation to any funds representing the profits and gains of a business, if the trust/institution maintains separate books of account in respect of such business.
- Acceptance of donations in kind or acquiring any asset not conforming to the provision of section 11(5) will not make the fund or trust or institution lose tax exemption. The trust or institution shall be required to dispose of or convert the asset not conforming to the requirement of section 11(5) into permissible investment within one year from the end of the financial year in which such assets are acquired or March 31, 1993, whichever is later.

Charitable Trusts not to lose Exemption if Educational or Medical Facilities provided to Specified Persons [Sec 13(6)]

- Sections 12(2) and 13(6) provide as follows—
- Sub-section (6) of section 13 was inserted in section 13 with effect from the assessment year 2001-02. It provides that a charitable or religious trust running an educational institution or a medical institution or a hospital shall not be denied the benefit of exemption under section 11 or section 12, in relation to any income by reason only that such trust has provided educational or medical facilities to interested persons.
- Sub-section (2) of section 12 was inserted in section 12 with effect from the assessment year 2001-02. It provides that the value of any medical or educational services made available by any charitable or religious trust running a hospital or medical institution or an educational institution to any interested person shall be deemed to be the income of such trust or institution derived from property held under trust wholly for charitable or religious purposes during the previous year in which such services are so provided and shall be chargeable to income-tax notwithstanding the provisions of section 11(1).

Meaning of Specified person and relative – Sec 13(3)

- **Meaning of 'INTERESTED PERSON' by virtue of Section 13(3) -**
- For the purposes of section 13, the following are interested persons:
 - the author of the trust or the founder of the institution;
 - any person who had made a total contribution (up to the end of the relevant previous year) of an amount exceeding Rs. 50,000 (substantial contributor);
 - any member of the HUF (or any relative of such member) where such author or founder or substantial contributor is a HUF;
 - any trustee of the trust or manager (by whatever name called) of the institution;
 - any relative of such author, founder, substantial contributor, member, trustee or manager;
 - any concern in which any of the persons referred to above has a substantial interest.

Meaning of Specified person and relative – Sec 13(3)

- Spouse of Individual
- Brother & Sister of Individual
- Brother & Sister of Spouse of Individual
- Any Lineal ascendants or descendants of the individual/spouse of the individual or brother and sisters of individual/spouse of the individual

Rate of tax

- The rate of tax applicable to a public trust/ society as rate applicable to individual / AOP/BOI/AJP.
- The basic exemption limit also applicable if any surplus available after the application of income under section 11
- The benefit of the slab rate also available

Tax on Accreted Income- I I 5TD

- Conversion of the trust into other entity which is not eligible for grant of registration U/s. 12AA.
- Merger with any entity which does not have similar objects and is not registered under section 12AA
- Failure to transfer assets on dissolution of the trust / institution to registered entity u/s 10(23(C)(iv),(v),(vi),(via) 12AA within a period of 12 months from the end of the month in which dissolution takes place.
- In case of the above events, the trust is liable to pay tax on “Accreted Income” at MMR

Where the MMR applicable -section 164 (2)

- Any direct or indirect benefits transfer to the related person refer section 13(3).
- Any part of the income applied to related person refer section 13(3).
- Income received from the investment which are not as per section 11(5).
- Anonymous donation as per section 115 BBC.

Provisions for section 164 (3)

- where the income becomes taxable by virtue of section 11 and 12 with the following income
 - The portion of income derived from the property held under trust either wholly or partly for the charitable or religious purpose.
 - Voluntary contribution as defined under section 2 (24) (iia)
 - Business income as derived under section 11(4A)

How computation of income should be made

• Computation of Total Income

Income from Other Sources (Chapter IV F)		887839
Donation	858200	
Interest income	29639	
Income Before Application of Income		887839
Less: Application of Income		
a) Amount applied to charitable purposes		
In india during the previous year		
- Revenue Account	94640	
b) Income Exempt u/s 11(1)(a)		
Income Accumulated or Set Apart		
Upto 15%	133176	227816

Gross Total Income		660023

How computation of income should be made

- **Calculation of tax liability**

- in the above example the tax liability will be calculated after giving effect of slab rate benefits

- Tax Due 44505

- Educational Cess 1335

45840

$$\{(160023 * 20\%) + (250000 * 5\%)\} = 44505$$

- Upto Rs 250000- Nil

- Upto Rs 500000- 5%

- Upto Rs 1000000-20%

Capital Gain Taxability

- Section 11 (1A) regarding the treatment of the capital gain
 - Where the entire consideration is utilized in acquiring another capital asset the whole of the capital gain will be deemed as application of income for the charitable or religious purpose and no taxable income in capital gain.
 - Where only a part of the consideration is utilized in acquiring the new capital assets, the difference in cost of new asset and the old asset will be exempt and balance of the capital gain (equal to difference of the sale consideration and the cost of new asset) will be added in income.

Capital Gain Taxability

- For example
- sales consideration Rs 700000/-
- Cost of old asset Rs 200000/-
- Capital Gain Rs 500000/-
- Situation 1 :- cost of new asset is Rs 700000/- or more :- here capital gain is Rs 500000/- therefore entire capital gain is deemed application of income.
- Situation 2 :- cost of new asset is Rs 400000/- here capital gain is Rs 500000/- exemption of capital gain Rs 200000/- ie (Rs 500000- (700000-400000)). Now taxable capital gain will be Rs 300000/- (500000-200000)as income.

Capital Gain Taxability

- Indexation benefits
 - these benefits can be claimed only when the income earned from the sale of asset and no further new asset is purchased against that consideration, after indexation the entire capital gain will be treated as income and can be utilized as normal for the other charitable purpose.

Corpus Donation

- According to section 11(1)(d) any voluntary contribution received by a trust created wholly for charitable or religious purpose with a specific direction that they shall form part of the corpus of the trust, shall not be included in the total income u/s 11.
- A charitable organization lose exemption by virtue of violation u/s 13 (1) then corpus income will also be included in the total income.
- To claim a donation as a corpus donation, a written document with a specific direction from the donor should be obtain. The recipient organization has no right to treat a donation as a corpus donation.

Corpus Donation

- Donation by registered charitable organization(12AA) to another unregistered charitable organization from its current income is treated as a valid application of funds.
- However amount paid out of current year income of the trust registered U/S 12AA to trust registered u/s 12AA being contribution with specific directions that they shall from part of the corpus of the trust shall not be treated as application of income. (in section 10(23C) amount cant not be paid to trust/institution registered u/s 12AA or clause iv/v/vi/via of section 10(23C).
- Further amount paid out of accumulated income to trust registered u/s 12AA or to any trust /institution referred in clause iv/v/vi/via of section 10(23C)shall not be treated as application of income.(same in clause iv/v/vi/via 10(23C).

Corpus Donation

- A corpus donation is not required to be spent in a same year it can be accumulated and form no. 10 is not required to be submitted in the Income Tax department.
- As per circular no 108 dated 20.03.1973 by CBDT it cover u/s 12(1) which indicated that such corpus donation is not the part of income u/s 2(24).
- The corpus donation to be kept in 11(5).

Anonymous Donation

- Any voluntary contribution referred to in sub clause 2(24)(iia) where a person receiving such contribution does not maintain a record of the identity (name & address) of the person making such contribution.
- In order to tax unaccounted money being contributed to charitable institutions by way of anonymous donations, a new section 115BBC has been inserted so as to provide that any income by way of anonymous donation of the following entities shall be included in the total income and taxed at the rate of 30%.
 - **Any** trust or institution referred to in section 11
 - Any university or other educational institution referred to in section 10 23(c)(iiia) and (vi) i. e its annual receipts is less than or more than Rs 1 Crore,
 - Any hospital or other institution referred to in section 10 (23C) (iiia) and (via) i.e. its annual receipts is less than or more than Rs 1 Crore.
 - Any fund or institution referred to in section 10(23C)(iv).
 - Any trust or institution referred to in section 10 (23C)(v).

Anonymous Donation

- Anonymous donation not covered under section 115BBC
 - The following anonymous donation shall , however be not be cover under section 115BBC:
 - Donations Received by any trust or institution created or established wholly for religious purposes.
 - Donation received by any trust or institution created or established for both religious as well as charitable purposes other than any anonymous donation made with a specific direction that such donation is for any university or other education institution or any hospital or other medical institution run by such trust or institution.

Tax the total income of the trust which include anonymous donation

- Aggregate of anonymous donation received in excess of higher of the following shall be taxable @30% :
 - 5% of the total donation received by the assessee. Or
 - Rs 100000/-
 - The balance total income reduced by the aggregate of anonymous donation received shall be taxable per the other provisions of the Act.
 - In other words anonymous donations received to the extent of higher of the above two amounts shall not be taxable at the special rate of 30% under section 115 BBC.

ACCREDITED INCOME -SECTION 115TD

- **AMENDMENT OF SECTION 115TD.**
CHAPTER XII-EB - INSERTION OF WORD 12AB AFTER 12AA
- Special provisions relating to tax on accreted income of certain trusts and institutions
- Converted in any form not eligible to registered u/s 12AA/12AB like cancelation of registration/ changes in objects and application has not filed for fresh registration/in case said application is rejected
- Merged with entity not having similar objective /non registered u/s 12AA / 12AB
- Failed to transfer all its assets on dissolution to another trust etc having registration u/s 12AA/12AB/10(23c) clause iv, v, vi, via

Amendments in Finance Act 2020

- **Amendment of sub-section (7) of section 11**
- (i) Similar to exemptions under clauses (1) and (23C), exemption under clause (46) of section 10 shall be allowed to an entity even if it is registered under section 12AA/12AB subject to the condition that the registration u/s 12AA/12AB shall become inoperative.

If the entity wishes to make it operative in the future, it will have to file an application and then it would not be entitled for deduction under clause 10(46) from the date on which the registration becomes operative.

- (ii) The registration under section 12AA would also become inoperative in case of an entity exempt under clause (23C) of section 10 as well, to have uniformity. The condition about making it operative again would also be similar to what is for clause (46) of section 10.

Amendments in Finance Act 2020

- It is further to insert a proviso to said subsection so as to provide that the registration referred therein shall become inoperative from the date on which the trust or institution is approved under clause (23C), or is notified under clause (46) of section 10, as the case may be, or the date on which this proviso comes into force, whichever is later.
- It is further to insert another proviso to said sub-section so as to provide that the trust or institution, whose registration has become inoperative under the first proviso, may apply to get its registration operative under section 12AB subject to the condition that on doing so, the approval under clause (23C) or notification under clause (46) of section 10, as the case may be, to such trust or institution shall cease to have any effect from the date on which the said registration becomes operative and thereafter, it would not be entitled to exemption under the respective clause.
- These amendments will take effect from 1st October , 2020.”

Amendments in Finance Act 2020

- A new sub-section (5) to section 12AA so as to provide that nothing contained in said section shall apply on or after the 1st day of April, 2021

Amendments in Finance Act 2020

- Amendment of section 80GGA. -Donations made for specific scientific, social or statistical research or rural development. Registered u/s 35(1)/35 CCA, eligible for 100% deduction .
- Cash donation limit has been reduced from Rs 10000 /-to Rs 2000/- and deduction shall made available based on statement filed by the trust like 26AS tds credit .
- an Explanation to said section is inserted so as to declare that assessee's claim for a deduction in respect of any sum referred to in sub-section (2), in the return of income for any assessment year filed by him, shall be allowed on the basis of information relating to such sum furnished by the payee to the prescribed income-tax authority or the person authorised by such authority, subject to verification in accordance with the risk management strategy formulated by the Board from time to time.
- This amendment will take effect from 1st October , 2020.”

Amendments in Finance Act 2020

- Rationalizing the process of registration of trusts, institutions, funds, university, hospital etc and approval in the case of association, university, college, institution or company etc
- a new section 12AB in the Income-tax Act relating to procedure for fresh registration.

Amendments in Finance Act 2020

- Sub-section (1) of the section 12AB provides that the **Principal** Commissioner or Commissioner, on receipt of an application made under the clause (ac) of sub-section (1) of section 12A, shall send a copy of order passed in writing, to the trust or institution,
- where the application is under sub-clause (i) of the said clause, registering the trust or institution for a period of five years; with detailed enquiry
- where the application is under sub-clause (ii), the sub-clause (iii), sub-clause (iv) or sub-clause (v) of said clause,—
- (i) call for such documents or information from the trust or institution or making such inquiries as he thinks necessary in order to satisfy himself about,—
- (A) the genuineness of activities of the trust or institution; and
- (B) the compliance of such requirements of any other law for the time being in force by the trust or institution as are material for the purpose of achieving its object; and

Amendments in Finance Act 2020

- (ii) after satisfying himself about the objects of the trust or institution and the genuineness of its activities, under item (A), and compliance of the requirements under item (B), of sub-clause (i),—
- (A) registering the trust or institution for a period of five years;
- (B) if he is not so satisfied, pass an order in writing rejecting such application and also cancelling the registration of such trust or institution after affording a reasonable opportunity of being heard;
- (C) where the application is under sub-clause (vi) of the said clause, provisionally registering the trust or institution for a period of three years from the assessment year from which the registration is sought.

Amendments in Finance Act 2020

- Sub-section (2) of the section provides that all applications, pending before the Principal Commissioner or Commissioner on which no order has been passed under clause (b) of sub-section (1) of section 12AA before the date on which this section will come into force, shall be deemed to be an application made under sub-clause (vi) of clause (ac) of sub-section (1) of section 12A on that date.
- Sub-section (3) of the section provides that the order under clause (a), sub-clause (ii) of clause (b) and clause (c) of sub-section (1) shall be passed, in such form and manner as may be prescribed, before the expiry of the period of three months, six months and one month respectively, calculated from the end of the month in which the application was received.

Amendments in Finance Act 2020

- Sub-section (4) of the section provides that where registration of a trust or an institution has been granted under clause (a) or clause (b) of sub-section (1) and subsequently, the Principal Commissioner or Commissioner is satisfied that the activities of such trust or institution are not genuine or are not being carried out in accordance with the objects of the trust or institution, as the case may be, he shall pass an order in writing cancelling the registration of such trust or institution after affording a reasonable opportunity of being heard.

Amendments in Finance Act 2020

- Sub-section (5) of the section provides that without prejudice to the provisions of sub-section (4), where registration of a trust or an institution has been granted under clause (a) or clause (b) of sub-section (1) and subsequently, it is noticed that,—
- (a) the activities of the trust or the institution are being carried out in a manner that the provisions of sections 11 and 12 do not apply to exclude either whole or any part of the income of such trust or institution due to operation of sub-section (1) of section 13; or

Amendments in Finance Act 2020

- (b) the trust or institution has not complied with the requirement of any other law, as referred to in item (B) of sub-clause (i) of clause (b) of subsection (1), and the order, direction or decree, by whatever name called, holding that such non-compliance has occurred, has either not been disputed or has attained finality, then, the Principal Commissioner or the Commissioner may, by an order in writing, after affording a reasonable opportunity of being heard, cancel the registration of such trust or institution.
- This amendment will take effect from 1st June, 2020.”

Amendments in Finance Act 2020

- **Section 234G-**
- **Filing of statement of donation Received by donee u/s 80G/35 to cross-check claim of donation by donor** -At present, there is no reporting obligation by the exempt entity receiving donation/ any sum in respect of such donation/ sum and Issue of certificate of donation
- levy of a fee a sum of two hundred rupees for every day during which the failure continues. The amount of fee referred to in sub-section (1) shall,—
- (a) not exceed the amount in respect of which the failure referred to therein has occurred;
- (b) be paid before delivering or causing to be delivered the statement or before furnishing the certificate referred to in sub-section (1).”
- This amendment will take effect from 1st October , 2020.”

Amendments in Finance Act 2020

- **section 27 I K. Penalty for failure to furnish statements, etc**
- a sum not less than ten thousand rupees but which may extend to one lakh rupees

Revision- Amendments in Finance Act 2020

- (i) similar to exemptions under clauses (1) and (23C), exemption under clause (46) of section 10 shall be allowed to an entity even if it is registered under section 12AA

subject to the condition that the registration shall become inoperative. If the entity wishes to make it operative in the future, it will have to file an application and then it would not be entitled for deduction under clause (46) from the date on which the registration becomes operative.

- (ii) the registration under section 12AA would also become inoperative in case of an entity exempt under clause (23C) of section 10 as well, to have uniformity. The condition about making it operative again would also be similar to what is proposed for clause (46) of section 10.

Revision- Amendments in Finance Act 2020

- (iii) an entity approved, registered or notified under clause (23C) of section 10, section 12AA or section 35 of the Act, as the case may be, shall be required to apply for approval or registration or intimate regarding it being approved before 31st Dec,2020 , as the case may be, and on doing so, the approval, registration or notification in respect of the entity shall be granted without detailed scrutiny and shall be valid for a period not exceeding five previous years at one time .
- (iv) an entity already approved under section 80G shall also be required to apply for approval and on doing so, the approval, registration or notification in respect of the entity shall be valid for a period not exceeding five years at one time.
- (v) application for approval under section 12AA/12AB, 80G, 10(23C), 35 shall be made to prescribed authority /Principal Commissioner or Commissioner.

Revision- Amendments in Finance Act 2020

- (vi) an entity making **fresh application** for approval under clause (23C) of section 10, for registration under section 12AA, for approval under section 80G shall be **provisionally approved** or registered for three years on the basis of application **without detailed enquiry** even in the cases where activities of the entity are yet to begin and then it has to apply again for approval or registration which, if granted, shall be valid from the date of such provisional registration.
- The application of registration subsequent to provisional registration should be at least six months prior to expiry of provisional registration or within six months of start of activities, whichever is earlier.

REVISION-AMENDMENTS IN FINANCE ACT 2020

- (vii) the application pending for approval, registration, as the case may be, shall be treated as application in accordance with the new provisions, wherever they are being provided for.
- (viii) deduction under section 80G/ 80GGA to a donor shall be allowed only if a statement is furnished by the donee who shall be required to furnish a statement in respect of donations received and in the event of failure to do so, fee and penalty shall be levied.
- These amendments will take effect from 1st October, 2020.



Thank you

CA ANIL KUMAR AGGARWAL
9810338005

Charitable institutions : Finance Act 2020

Amendment of sub-section (7) of section 11 to allow entities holding registration under section 12A/12AA to apply for notification under clause (46) of section 10

Section 11 of the Act provides for grant of exemption in respect of income derived from property held under trust for charitable or religious purposes to the extent to which such income is applied or accumulated during the previous year for such purposes in accordance with the provisions contained in sections 11, 12, 12A, 12AA and 13 of the Act.

Sub-section (7) of section 11 of the Act, inserted by the Finance (No. 2) Act, 2014 with effect from 1st April, 2015, provides that where a trust or an institution has obtained registration under section 12AA [as it stood immediately before its proposed amendment] or under section 12A [as it stood immediately before its amendment by the Finance (No 2) Act, 1996] and said registration is in force for any previous year, then, exemption under section 10 [except under clauses (1) and (23C)] shall not be allowed.

This sub-section was inserted on the basis that the provisions contained in sections 11, 12, 12A, 12AA and 13 of the Act constitute a complete code and that once any trust or institution has voluntarily opted for it by obtaining registration required for exemption of income, it should comply with the conditions of such exemption and in case of violation of such condition, if its income or part thereof becomes ineligible for exemption, no other provision of the Act should operate so as to exclude such income or part thereof from total income and that whether income which needs to be applied or accumulated under section 11 of the Act should include income which is exempt under section 10 of the Act.

It has been noticed that there is some anomaly by providing exclusion to institutions or fund registered under clause (23C) of section 10, but the same exclusion is not available to entities claiming exemption under clause (46) of section 10 which are established or constituted under a Central or State Act or by a Central or State Government. Such entities are, thus, not able to get notified under clause (46) of section 10 if they are holding registration under section 12A/12AA.

The anomaly pointed out above, needs to be addressed. However, as the provisions relating to charitable entities constitute a complete code and that once any trust or institution has voluntarily opted for it by obtaining the requisite registration, it flows that the conditions in relation thereto should be complied with and the option of switching at convenience should not be available. Accordingly, while request for exclusion of clause (46) may be acceded to for exemption thereunder even in those cases where registration under section 12AA or 12A remains in force, there should be only one mode of exemption available and also, that the switching may be allowed only once so that such switching is not done routinely and also it remains efficient to be administered.

Charitable institutions : Finance Act 2020

Rationalising the process of registration of trusts, institutions, funds, university, hospital etc and approval in the case of association, university, college, institution or company etc

The present process of registration of trusts, institutions, funds, university, hospital etc under section 12AA or under sub-clauses (iv), (v), (vi) or (via) of clause (23C) of section 10, and approval of association, university, college, institution or company etc need improvement with the advent of technology and keeping in mind the practical issue of difficulty in obtaining registration/ approval/ notification before actually starting the activities.

It is also felt that the approval or registration or notification for exemption should also be for a limited period, say for a period not exceeding five years at one time, which would act as check to ensure that the conditions of approval or registration or notification are adhered to for want of continuance of exemption. This would in fact also be a reason for having a non-adversarial regime and not conducting roving inquiry in the affairs of the exempt entities on day to day basis, in general, as in any case they would be revisiting the concerned authorities for new registration before expiry of the period of exemption. This new process needs to be provided for both existing and new exempt entities.

Filing of statement of donation by donee to cross-check claim of donation by donor

It may further be mentioned that certain provisions of the Act provide that an exempt entity may accept donations or certain sum for utilisation towards their objects or activities in respect of which the payer, being the donor, gets deduction in computation of his income. At present, there is no reporting obligation by the exempt entity receiving donation/ any sum in respect of such donation/ sum. With the advancement in technology, it is now feasible to standardise the process through which one-to-one matching between what is received by the exempt entity and what is claimed as deduction by the assessee. This standardisation may be similar to the provisions relating to the tax collection/ deduction at source, which already exist in the Act. Therefore, the entities receiving donation/ sum may be made to furnish a statement in respect thereof, and to issue a certificate to the donor/ payer and the claim for deduction to the donor/ payer may be allowed on that basis only. In order to ensure proper filing of the statement, levy of a fee and penalty may also be provided in cases where there is failure to furnish the statement.

Hence, it is proposed to amend relevant provisions of the Act to provide that,-

(i) similar to exemptions under clauses (1) and (23C), exemption under clause (46) of section 10 shall be allowed to an entity even if it is registered under section 12AA subject to the condition that the registration shall become inoperative. If the entity wishes to make it operative in the future, it will have to file an application and then it would not be entitled for deduction under clause (46) from the

Charitable institutions : Finance Act 2020

date on which the registration becomes operative.

(ii) the registration under section 12AA would also become inoperative in case of an entity exempt under clause (23C) of section 10 as well, to have uniformity. The condition about making it operative again would also be similar to what is proposed for clause (46) of section 10.

(iii) an entity approved, registered or notified under clause (23C) of section 10, section 12AA or section 35 of the Act, as the case may be, shall be required to apply for approval or registration or intimate regarding it being approved, as the case may be, and on doing so, the approval, registration or notification in respect of the entity shall be valid for a period not exceeding five previous years at one time calculated from 1st April, 2020.

(iv) an entity already approved under section 80G shall also be required to apply for approval and on doing so, the approval, registration or notification in respect of the entity shall be valid for a period not exceeding five years at one time.

(v) application for approval under section 80G shall be made to Principal Commissioner or Commissioner.

(vi) an entity making fresh application for approval under clause (23C) of section 10, for registration under section 12AA, for approval under section 80G shall be provisionally approved or registered for three years on the basis of application without detailed enquiry even in the cases where activities of the entity are yet to begin and then it has to apply again for approval or registration which, if granted, shall be valid from the date of such provisional registration. The application of registration subsequent to provisional registration should be at least six months prior to expiry of provisional registration or within six months of start of activities, whichever is earlier.

(vii) the application pending for approval, registration, as the case may be, shall be treated as application in accordance with the new provisions, wherever they are being provided for.

(viii) deduction under section 80G/ 80GGA to a donor shall be allowed only if a statement is furnished by the donee who shall be required to furnish a statement in respect of donations received and in the event of failure to do so, fee and penalty shall be levied.

(ix) similar to section 80G of the Act, deduction of cash donation under section 80GGA shall be restricted to Rs 2,000/- only.

These amendments will take effect from 1st June, 2020.

Charitable institutions : Finance Act 2020

Registration under new section under The Finance Act, 2020 ,

have made changes in sections 10(23C), 11, 12A, 12AA, 12AB, 56, 80G, 80GGA, 115BBDA and 115TD of Income-tax Act, 1961 (the Act) respectively. These changes mainly relate to the grant of registration requiring every approved registered charitable trust to apply for re-registration and subsequently after every five years. New charitable trusts will be granted provisional registration for a period of three years and full/final registration later by adopting the prescribed procedure.

Now simultaneous registration for tax exemption to charitable institutions in accordance with the procedure prescribed in section 12AA or approved u/s 10(23C) or exemption through notification u/s 10(46) of the Act is not permissible. Section 12AA dealing with the procedure for registration of a charitable trust will cease to be applicable from 01.06.2020; instead a new section 12AB has been inserted prescribing the procedure for fresh registration. Instead of the CIT(Exemption), application would need to be made to the Principal Commissioner of Income-tax or Commissioner of Income-tax (CIT).

Nowadays, the registration u/s. 12AA and approval u/s. 10(23C), 80G are given with no expiry period (though may be removed in specific conditions).

Now, these are made to be given only for the limited period of 5 years under new provisions (without any discretion in the hands of the authorities for any period less than 5 years etc.).

On expiry of the previous period the registration/ approval may be re-obtained.

Charitable institutions : Finance Act 2020

The amendments classified the charitable / religious trusts institutions etc. into four Categories which are: –

A. Charitable / religious trusts/ institutions etc. registered under existing laws.
(‘A Category’)

B. Charitable / religious trusts/ institutions etc. whose registration expired under the new provisions in 5 years. **(‘B Category’)**

C. Charitable / religious trusts institutions etc. having provisional registration under new provisions. **(‘C Category’)**

D. Others Cases. **(‘D Category’)**

Charitable institutions Contd....

Basic	Category A	Category B	Category C	Category D
Application to be made for registration	Within three months from the Commencement of the new provisions i.e. June 01, 2020.	At least Six months prior to the expiry of the registration.	Within Six Months from the commencement of activities or six months prior to the expiry of provisional registration, whichever is earlier.	At least one month prior to the commencement of the previous year relevant to the assessment year for which approval is sought.

Charitable institutions Contd....

Basic	Category A	Category B	Category C	Category D
Order to be passed	Commissioner or Principle Commissioner shall pass an order in writing granting approval for five years	CIT or PCIT shall pass an order in writing granting approval for five Years after verifying the genuineness of the activities and objects by calling for any document as, he may deem fit.	CIT or PCIT shall pass an order in writing granting approval for five Years after verifying the genuineness of the activities and objects by calling for any document as, he may deem fit.	Commissioner or Principle Commissioner shall grant in writing the provisional registration for three years and send a copy of such order to the Charitable/ religious trusts institutions etc.

Charitable institutions Contd....

Basic	Category A	Category B	Category C	Category D
Income on which new provisions and registration shall apply	Assessment year from which approval was earlier granted to it	Immediately following the financial year in which such application is made	From the first of the assessment years for which provisional Registration granted.	mmediately following the financial year in which such application is made

Charitable institutions Contd....

Basic	Category A	Category B	Category C	Category D
Time period in which order shall be passed	Within three months, respectively, calculated from the end of the month in which the application was received	Within six months, respectively, calculated from the end of the month in which the application was received	Within six months, respectively, calculated from the end of the month in which the application was received	Within One months, respectively, calculated from the end of the month in which the application was received

Charitable institutions Contd....

Basic	Category A	Category B	Category C	Category D
Application to be made for 80G	Within three months from the Commencement of the new provisions i.e. 1st June, 2020.	At least Six months prior to the expiry of the Registration.	Within Six Months from the commencement of activities or six months prior to the expiry of provisional registration, whichever is earlier.	Atleast one month prior to the commencement of the previous year relevant to the assessment year for which approval is sought.

Charitable institutions Contd....

ITR- V	ACKNOWLEDGEMENT	AY 2019-20
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Received with thanks from **AA AAAAAAAAAA INDIA** a return of income
 in ITR No. 1(SAHAJ) -> ☐ 2 -> ☐ 3 -> ☐ 4(SUGAM) -> ☐ 5 -> ☐ 7 -> ☒ for assessment year 2019-20,
 having the following particulars

(A1) First name AA INDIA		(A2) Middle name	(A3) Last name	(A4) Permanent Account Number AAAAAAAAA
(A5) Date of Birth(DD/MM/YYYY) 0 8 0 9 2 0 0 6		(A6) Flat/Door/Building 202,SECOND FLOOR		(A7) Name of Premises/ Building/ Village E-371
(A8) Road/ Street		(A9) Area/ locality AAAAAAAAA	(A10) Town/ City/ District INDIA	
(A11) State INDIA		Country INDIA	(A12) Pin code 110092	
(A13) Fill only one: Filed- <input type="checkbox"/> On or before due date -139(1), <input type="checkbox"/> After due date -139(4), <input checked="" type="checkbox"/> Revised Return-139(5) OR, In response to notice under section <input type="checkbox"/> 139(9)-Defective <input type="checkbox"/> 142(1) <input type="checkbox"/> 148 <input type="checkbox"/> 153A/153C OR <input type="checkbox"/> Under Sec. 119(2)(b)				

COMPUTATION OF INCOME AND TAX RETURN Whole – Rupee (₹) only.				
B1	Gross Total Income	B1 ()		Nil
B2	Deductions under Chapter-VI-A	B2		Nil
B3	Total Income	B3 ()		Nil
B4	Current loss, if any	B4 (-)		Nil
B5	Net Tax Payable	B5		Nil
B6	Interest Payable	B6		Nil
B7	Total Tax and Interest Payable	B7		Nil
B8	Total Advance Tax Paid	B8		Nil
B9	Total Self Assessment Tax Paid	B9		Nil
B10	Total TDS deducted	B10		19123
B11	Total TCS collected	B11		Nil
B12	Total Prepaid Taxes (B8 + B9 + B10+ B11)	B12		19123
B13	Tax Payable (B7-B12, If B7>B12)	B13		Nil
B14	Refund (B12-B7, If B12>B7)	B14		19120
B15	Exempt Income	B15		0
	Agriculture			
	Others			0

SIGN HERE	
FOR OFFICIAL USE ONLY STAMP RECEIPT NO. HERE	SEAL, DATE AND SIGNATURE OF RECEIVING OFFICIAL.

	ITR-7	INDIAN INCOME TAX RETURN [For persons including companies required to furnish return under sections 139(4A) or 139(4B or 139(4C) or 139(4D) only] <div style="color: red;"> ➤ PERSON DRIVING INCOME FROM PROPERTY HELD UNDER TRUST ETC FOR CHARITABLE OR RELIGIOUS PURPOSE, or PERSONS IN RECEIPT OF VOLUNTARY CONTRIBUTION AS PER SECTION 2924)(IIa) <div style="background-color: yellow; padding: 2px;">(IN CASE TOTAL INCOME EXCEEDS MAXIMUM AMOUNT NOT CHARGEABLE TO TAX WITHOUT GIVING EFFECT OF PROVISIONS OF SECTION 11 & 12)</div> ➤ POLITICAL PARTY, ➤ UNIVERSITIES ETC U/S 35 NOT REQUIRED TO FILED RETURN UNDER ANY OTHER PROVISION OF SECTION 139 , ➤ INSTITUTIONS/TRUST NOTIFIED UNDER VARIOUS SUB SECTION OF SECTION 10 </div> <div style="text-align: right; margin-top: 10px;"> Assessment Year <div style="border: 1px solid black; padding: 2px; display: inline-block;"> 2 0 1 9 - 2 0 </div> </div>	
		(Please see Rule 12 of the Income-tax Rules, 1962) (Please refer instructions for guidance)	

Part A-Gen

PERSONAL INFORMATION	Name (as mentioned in deed of creation/establishing/incorporation/formation)			PAN		
	AA AAAAAAAAAA EAST INDIA			AAAAAAAAA		
	Flat/Door/Block No	Name Of Premises/Building/Village		Date of formation/incorporation (DD/MM/YYYY)		
	202, SECOND FLOOR			08/09/2006		
	Road / Street / Post Office	Area / Locality	Status (see instructions para 11b)	5	Sub Status (see instructions para 11b)	5v
		AAAAAAAAA				
	Town/City/District	State	Pin code/Zip code			
	INDIA	INDIA	110092			
	Office Phone Number with STD code/Mobile No. 1		Fax Number/Mobile No. 2		Income Tax Ward/Circle	
	[011] , 9999999999		999999999			
	Email Address 1 AA@gmail.com					
	Email Address 2 AAAAAAAAAA					
	Whether any project/institution is run by the assessee? (Yes/No) If Yes, then please furnish the details:					
	Details of the projects/institutions run by you					
	Sl.	Name of the project/institution (see instruction para 11ca)	Nature of activity (see instruction para 11d)	Classification (see instructions para 11d)		
1	AA AAAAAAAAAA	CHARITABLE	Relief of the poor			
2						
3						
4						
Details of registration or approval under the Income-tax Act (Mandatory, if required to be registered)						
Sl.	Section under which registered or approved	Date of registration or approval	Approval/ Notification/ Registration No.	Approving/ registering Authority		
2			1011858034	CIT EXEMP		
2						
Details of registration or approval under any law other than Income-tax Act						
Sl.	Law under which registered	Date of registration or approval	Approval/ Notification/ Registration No.	Approving/ registering Authority		
1						
2						
			For Office Use Only			
			Receipt No			
			Date			
			Seal and Signature of receiving official			

FILING STATUS	(a)		Return filed u/s (Tick) [Please see instruction]		<input type="checkbox"/> 139(1)-On or before due date,		<input type="checkbox"/> 139(4)-After due date,		<input checked="" type="checkbox"/> 139(5)-Revised Return,		<input type="checkbox"/> 92CD-		
					Modified return,		<input type="checkbox"/> 119(2)(b)- after condonation of delay.						
			Or filed in response to notice u/s		<input type="checkbox"/> 139(9),		<input type="checkbox"/> 142(1),		<input type="checkbox"/> 148,		<input type="checkbox"/> 153A, <input type="checkbox"/> 153C		
	(b)		Return furnished under section		<input checked="" type="checkbox"/> 139(4A) <input type="checkbox"/> 139(4B) <input type="checkbox"/> 139(4C) <input type="checkbox"/> 139(4D) <input type="checkbox"/> Others								
			Please specify the section under which the exemption is claimed (dropdown to be provided)				Section 11						
	(c)		If revised/in response to defective/Modified, then enter Receipt No and Date of filing original return (DD/MM/YYYY)				245983391311019				31/10/2019		
	(d)		If filed, in response to a notice u/s 139(9)/142(1)/148/153A/153C or order u/s 119(2)(b), enter date of such notice/order, or if filed u/s 92CD enter date of advance pricing agreement										
	(e)		Residential Status (Tick)		<input checked="" type="checkbox"/> Resident <input type="checkbox"/> Non-Resident								
	(f)		Whether any income included in total income for which for which claim under section 90/90A/91 has been made ? [applicable in the case of resident] [if yes, ensure to fill Schedule FSI and Schedule TR]				Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>						
	(g)		Whether this return is being filed by a representative assessee? (Tick)		If yes, please furnish		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>						
			(1) Name of the representative				GENERAL SECRETARY						
			(2) Capacity of the Representative (drop down to be provided)				Authorized Person						
			3 Address of the representative				GANDHI NAGAR INDIA						
			4 Permanent Account Number (PAN) of the representative				AAAAAAAAA						
	(h)		Whether you are Partner in a firm? (Tick)		<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No								
		If yes, please furnish following information -											
		Name of Firm				PAN							
(i)		Whether you have held unlisted equity shares at any time during the previous year? (Tick)		<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No									
		If yes, please furnish following information in respect of equity shares-											
		Name of Company		PAN		Opening balance		Shares acquired during the year		Shares transferred during the year		Closing balance	
						No. of shares		Date of subscription / purchase		Purchase price per share (in case of purchase from existing shareholder)		No. of shares	
						Cost of acquisition		Face value per share		Issue price per share (in case of fresh issue)		Sale consideration	
						No. of shares						No. of shares	
												Cost of acquisition	
		1		2		3		4		5		6	
		7		8		9		10		11		12	
		13											
OTHER DETAILS		A i		Where, in any of the projects/institutions run by you, one of the charitable purposes is advancement of any other object of general public utility then,-									
				a i		whether there is any activity in the nature of trade, commerce or business referred to in proviso to section 2(15) ?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
				ii		If yes, then percentage of receipt from such activity vis-à-vis total receipts				%			
				b i		whether there is any activity of rendering any service in relation to any trade, commerce or business for any consideration as referred to in proviso to section 2(15)?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
				ii		If yes, then percentage of receipt from such activity vis-à-vis total receipts				%			
				ii		If 'a' or 'b' is YES, the aggregate annual receipts from such activities in respect of that institution							
				Sl.		Name of the project/Institution				Amount of aggregate annual receipts from such activities			
				a									
				b									
B		i		Whether approval obtained u/s 80G ?		<input type="checkbox"/> Yes <input type="checkbox"/> No							
		ii		If yes, then enter Approval No.									
		iii		Date of Approval (DD/MM/YYYY)									

C	Is there any change in the objects/activities during the Year on the basis of which approval/registration was granted ?			<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	
	ii	If yes, please furnish following information:-						
	a	If yes, date of such change (DD/MM/YYYY)			_/_/_			
	b	whether an application for fresh registration has been made in the prescribed form and manner within the stipulated period of thirty days as per Clause (ab) of sub-section (1) of section 12A			<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	c	whether fresh registration has been granted under section 12AA			<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
D	d	date of such fresh registration (DD/MM/YYYY)			_/_/_			
	i	Whether registered under Foreign Contribution (Regulation) Act, 1976 (FCRA) ?			<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	ii	If yes, then enter Registration No.						
	iii	Date of Registration (DD/MM/YYYY)			_/_/_			
	iv	a	Total amount of foreign contribution received during the year, if any					
	b	Specify the purpose for which the above contribution is received						
E	i	Whether a business trust registered with SEBI ?			<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	ii	If yes, then enter Registration No.						
	iii	Date of Registration (DD/MM/YYYY)			_/_/_			
F	Whether liable to tax at maximum marginal rate under section 164? (If disallowable u/s 13(1)(c) and/or 13(1)(d))?(DIRECT AND INDIRECT BENEFIT TO SPECIFIED PERSONS,VOILATION OF 11(5))			<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	
G	Is this your first return ?			<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No	

H	Are you liable for audit ? (Tick) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No, If yes, furnish following information-						
AUDIT INFORMATION	Section under which you are liable for audit (specify section). Please mention date of audit report. (DD/MM/YY) (see Instruction 6(ii))						
	12A	31/10/2019					
	a	Name of the auditor signing the tax audit report					NEERAJ KUMAR GOEL
	b	Membership no. of the auditor					502403
	c	Name of the auditor (proprietorship/ firm)					NEERAJ K GOYAL & COMPANY
	d	Permanent Account Number (PAN) of the proprietorship/ firm					ACSPG1301N
	e	Date of audit report					31/10/2019
	f	Date of furnishing of the audit report					31/10/2019 (DD/MM/YYYY)
I	If liable to audit under any Act other than the Income-tax Act, mention the Act, section and date of furnishing the audit report?						
J	Particulars of persons who were members in the AOP on 31st day of March, 2019 (to be filled by venture capital fund/investment fund)						
MEMBER'S INFORMATION	S. No	Name and Address	Percentage of share (if determinate)	PAN	Aadhaar Number/ Enrolment Id (if eligible for Aadhaar)	Status(see instruction)	
	(1)	(2)	(3)	(4)	(5)	(6)	

SCHEDULES TO THE RETURN FORM (FILL AS APPLICABLE)

Schedule I

Details of amounts accumulated / set apart within the meaning of section 11(2)) or in terms of third proviso to section 10(23C)

Year of accumulation (F.Yr.)	Amount accumulated in the year of accumulation	Purpose of accumulation	Amount applied for charitable/ religious purposes upto the beginning of the previous year	Amount invested or deposited in the modes specified in section 11(5)	Amounts applied for charitable or religious purpose during the previous year	Balance amount available for application (7) = (2) - (4) - (6)	Amount deemed to be income within meaning of sub-section (3) of section 11
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	0		0	0	0	0	0

Schedule J

Statement showing the funds and investments as on the last day of the previous year [to be filled if registered under section 12A/12AA or approved under section 10(23C)(iv)/10(23C)(v)/ 10(23C)(vi)/10(23C)(via)/10(21)]

	A	i	Balance in the corpus fund as on the last day of the previous year					5614423.00			
		ii	Balance in the non-corpus fund as on the last day of the year					0.00			
	B	Details of investment/deposits made under section 11(5)									
	Sl No.	Mode of investment as per section 11(5)			Date of investment	Date of maturity	Amount of investment		Maturity amount		
	(1)	(2)			(3)	(4)	(5)		(6)		
	i	Investment in Government Saving Scheme									
	ii	Post Office Saving Bank									
	iii	Deposit in Schedule Bank or co-operating societies as per section 11(5)(iii)									
	iv	Investment in UTI									
	iv	Any Other			31/03/2019	31/03/2020	3219984		Nil		
	vi	TOTAL					3219984		Nil		
	C	Investment held at any time during the previous year (s) in concern (s) in which persons referred to in section 13(3) have a substantial interest(20%)									
	Sl No.	Name and address of the concern		Where the concern is a company (tick as applicable)		Number of shares held	Class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col (6) exceeds 5 percent of the capital of the concern during the previous year (tick as applicable)	
	(1)	(2)		(3)		(4)	(5)	(6)	(7)	(8)	
	1			<input type="checkbox"/> Yes <input type="checkbox"/> No						<input type="checkbox"/> Yes <input type="checkbox"/> No	
	2			<input type="checkbox"/> Yes <input type="checkbox"/> No						<input type="checkbox"/> Yes <input type="checkbox"/> No	
	3			<input type="checkbox"/> Yes <input type="checkbox"/> No						<input type="checkbox"/> Yes <input type="checkbox"/> No	
	4			<input type="checkbox"/> Yes <input type="checkbox"/> No						<input type="checkbox"/> Yes <input type="checkbox"/> No	
	5			<input type="checkbox"/> Yes <input type="checkbox"/> No						<input type="checkbox"/> Yes <input type="checkbox"/> No	
	6			<input type="checkbox"/> Yes <input type="checkbox"/> No						<input type="checkbox"/> Yes <input type="checkbox"/> No	
		Total				Nil		Nil	Nil		
	D	Other investments as on the last day of the previous year									

Sl No.	Name and address of the concern	Whether the concern is a company (tick as applicable)	Class of shares held	Number of shares held	Nominal value of the investment
(1)	(2)	(3)	(4)	(5)	(6)
1		<input type="checkbox"/> Yes <input type="checkbox"/> No			
2		<input type="checkbox"/> Yes <input type="checkbox"/> No			
3		<input type="checkbox"/> Yes <input type="checkbox"/> No			
4		<input type="checkbox"/> Yes <input type="checkbox"/> No			
	TOTAL			Nil	Nil
E	Voluntary contributions/donations received in kind but not converted into investments in the specified modes u/s11(5) within the time provided				
Sl No.	Name and address of the donor	Value of contribution/donation	Value of contribution applied towards objective	Amount out of (3) invested in modes prescribed under section 11(5)	Balance to be treated as income under section 11(3)
(1)	(2)	(3)	(4)	(5)	(6)
1					
2					
3					
4	Total	0	0	0	0

Schedule K Statement of particulars regarding the Author(s) / Founder(s) / Trustee(s) / Manager(s), etc., of the Trust or Institution (to be mandatorily filled in by all persons filing ITR-7)

A	Name(s) of author(s) / founder(s) / and address(es), if alive		
Sl.no	Name and address	PAN	Aadhaar Number/ Enrolment Id (if available)
B	Name(s) of the person(s) who was / were trustee(s) / manager(s) during the previous year(s)		
Sl.no	Name and address	PAN	Aadhaar Number/ Enrolment Id (if eligible for Aadhaar)
1	ALL THE MEMBERS, INDIA, INDIA, INDIA, 110092	AAAAAAAAA	
C	Name(s) of the person(s) who has / have made substantial contribution to the trust / institution in terms of section 13(3)(b) (Rs 50000/-)		
Sl.no	Name and address	PAN	Aadhaar Number/ Enrolment Id (if available)
D	Name(s) of relative(s) of author(s), founder(s), trustee(s), manager(s), and substantial contributor(s) and where any such author, founder, trustee, manager or substantial contributor is a Hindu undivided family, also the names of the members of the family and their relatives		
Sl.no	Name and address	PAN	Aadhaar Number/ Enrolment Id (if available)

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Schedule LA		Political Party	
POLITICAL PARTY	1.	Whether books of account were maintained? (tick as applicable)	Yes <input type="checkbox"/> No <input type="checkbox"/>
	2.	a Whether any voluntary contribution from any person in excess of twenty thousand rupees was received during the year ? (tick as applicable)	Yes <input type="checkbox"/> No <input type="checkbox"/>
		b If yes, whether record of each voluntary contribution (other than contributions by way of electoral bonds) in excess of twenty thousand rupees (including name and address of the person who has made such contribution) were maintained?(tick as applicable)	Yes <input type="checkbox"/> No <input type="checkbox"/>
	3.	Whether the accounts have been audited? (tick as applicable)	Yes <input type="checkbox"/> No <input type="checkbox"/>
		a Date of furnishing of the audit report (DD/MM/YYYY)	___/___/___
		b Name of the auditor signing the audit report	
		c Membership No. of the auditor	
		d Name of the auditor (proprietorship/ firm)	
		e Proprietorship/firm registration No.	
		f Permanent Account Number (PAN) of the auditor (proprietorship/ firm)	
		g Date of audit report	
	4.	Whether any donation exceeding two thousand rupees was received otherwise than by an account payee cheque or account payee bank draft or use of electronic clearing system through a bank account or through electoral bond? (tick as applicable)	Yes <input type="checkbox"/> No <input type="checkbox"/>
5.	Whether the report under sub-section (3) of section 29C of the Representation of the People Act, 1951 for the financial year has been submitted ?(tick as applicable)	Yes <input type="checkbox"/> No <input type="checkbox"/>	
6.	If yes, then date of submission of the report (DD/MM/YYYY)		

Schedule ET		Electoral Trust	
ELECTORAL TRUST	1	Whether books of account were maintained? (tick as applicable)	Yes <input type="checkbox"/> No <input type="checkbox"/>
	2.	Whether record of each voluntary contribution (including name, address and PAN of the person who has made such contribution along with the mode of contribution) were maintained? (tick as applicable)	Yes <input type="checkbox"/> No <input type="checkbox"/>
	3.	Whether record of each person (including name, address and PAN of such person) to whom voluntary contribution has been distributed was maintained? (tick as applicable)	Yes <input type="checkbox"/> No <input type="checkbox"/>
	4.	Whether the accounts have been audited? (tick as applicable)	Yes <input type="checkbox"/> No <input type="checkbox"/>
		if yes date of audit (DD/MM/YYYY)	
	5.	Whether the report as per rule 17CA(14) furnished to the Commissioner of Income-tax or Director of Income-tax?(tick as applicable)	Yes <input type="checkbox"/> No <input type="checkbox"/>
	6	Details of voluntary contribution	
		i Opening balance as on 1st April	i
		ii Voluntary contribution received during the year	ii
		iii Total (i + ii)	iii
		iv Amount distributed to Political parties	iv
		v Amount spent on managing the affairs of the Trust	v
		vi Total (iv + v)	vi
		vii Total amount eligible for exemption under section 13B	vii
	viii Closing balance as on 31st March (iii – vi)	viii	

Schedule VC		Voluntary Contributions (to be mandatorily filled in by all persons filing ITR-7)			
	A	Local			
		i	Corpus fund donation	Ai	3354700
		ii	Other than corpus fund donation	Aii	
		(a)	Grants Received from Government	Aiia	Nil
		(b)	Grants Received from Companies under Corporate Social Responsibility	Aiib	Nil
		(c)	Other specific grants	Aiic	Nil
		(d)	Other Donations	Aiid	Nil
		(e)	Total	Aiie	Nil
		iii	Voluntary contribution local (Ai + Aiie)	Aiii	3354700

B	Foreign contribution			
i	Corpus fund donation	Bi		Nil
ii	Other than corpus fund donation	Bii		Nil
iii	Foreign contribution (Bi + Bii)	Biii		Nil
C	Total Contributions (Aiii + Biii)		C	3354700
D	Anonymous donations, included in C, chargeable u/s 115BBC			
i	Aggregate of such anonymous donations received	i		Nil
ii	5% of total donations received at C or 1,00,000 whichever is higher	ii		Nil
iii	Anonymous donations chargeable u/s 115BBC @ 30% (i – ii)	iii		Nil

Schedule AI		Aggregate of income derived during the previous year excluding Voluntary contributions [to be mandatorily filled in by all persons filing ITR-7 (except Political Party or Electoral Trust)]		
AGGREGATE OF INCOME	1	Receipts from main objects	1	72169
	2	Receipts from incidental objects	2	Nil
	3	Rent	3	Nil
	4	Commission	4	Nil
	5	Dividend income	5	Nil
	6	Interest income	6	226612
	7	Agriculture income	7	Nil
	8	Net consideration on transfer of capital asset	8	Nil
	9	Any other income (specify nature and amount)		
		Nature	Amount	
	a	MIS INCOME	a	60
	b		b	
	c		c	
	d		d	
	e	Total (9a+ 9b+ 9c +9d)	9e	60
10	Total		10	298841

Schedule ER		Revenue expenditure incurred during the year and amount applied to stated objects of the trust/institution during the previous year - Revenue Account [to be filled by assessee claiming exemption u/s 11 and 12 or u/s 10(23C)(iv),(v),(vi),(via)]		
				Amount
A	Establishment and Administrative expenses			
	1	Rents	1	Nil
	2	Repairs and maintenance	2	Nil
	3	Compensation to employees	3	Nil
	4	Insurance	4	Nil
	5	Workmen and staff welfare expenses	5	Nil
	6	Entertainment and Hospitality	6	Nil
	7	Advertisement	7	Nil
	8	Professional / Consultancy fees / Fee for technical services	8	Nil
	9	Conveyance and Traveling expenses other than on foreign travel	9	Nil
	10	Remuneration to Trustee	10	Nil
	11	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)	11	Nil
	12	Interest	12	Nil
	13	Audit fee	13	Nil
	14	Depreciation and amortization cost of which is not already claimed as application in same or any other previous year	14	Nil
	15	Other expenses (Specify nature and amount)		
		Nature	Amount	
	a		a	
	b		b	
	c		c	

		d		d			
		e	Total (15a+ 15b+ 15c+ 15d)	e		18	Nil
	16		Total (A1 to A15)			16	Nil
B	Expenditure on objects of the trust/institution						
	1		Donation			1	
		i	Corpus	1i		Nil	
		ii	Other than corpus	15ii		26000	
	2		Religious			2	Nil
	3		Relief of poor			3	Nil
	4		Educational			4	Nil
	5		Yoga			5	Nil
	6		Medical relief			6	Nil
	7		Preservation of environment			7	Nil
	8		Preservation of monuments etc.			8	Nil
	9		General public utility			9	238852
	10		Total (B 1 to B9)			10	264852
C	Disallowable expenditure (C1 + C2 + C3)						Nil
	1		Bad debts			1	Nil
	2		Provisions			2	Nil
	3		Any other disallowable expenditure			3	Nil
D	Total Revenue expenditure incurred during the year (A16 + B10 + C)						264852
E	Source of fund to meet revenue expenditure						264852
	1		Income derived from the property/income earned during previous year			1	264852
	2		Income deemed as application in any preceding year under clause 2 of explanation 1 of section 11(1) (applicable only when exemption is claimed u/s 11 and 12)			2	Nil
	3		Income of earlier years upto 15% accumulated or set apart			3	Nil
	4		Borrowed Fund			4	Nil
	5		Any other (Please specify)			5	Nil

Schedule EC		Amount applied to charitable or religious purposes in India or for the stated objects of the trust/institution during the previous year–Capital Account [excluding amount exempt u/s 11(1A)](capital assets purchase out of sale proceeds of sale of capital assets) [to be filled by assesses claiming exemption u/s 11 and 12 or u/s 10(23C)(iv)/(v)/(vi)/(via)]					
							Amount
1	Addition to Capital work in progress (for which exemption u/s 11(1A) has not been claimed)				1	Nil	
2	Acquisition of capital asset (not claimed earlier as application of income and for which exemption u/s 11(1A) has not been claimed)				2	Nil	
3	Cost of new asset for claim of Exemption u/s 11(1A) (restricted to the net consideration (row 8 of schedule AI, if new asset is not application towards object)				3	Nil	
4	Other capital expenses						
	a		a				
	b		b				
	c		c				
	d		d				
	e	Total expenses (4i +4ii+4iii)		e	7iv	Nil	
5	Total capital expenses (1 + 2 +3 +4)				5	Nil	
A	Source of fund to meet capital expenditure						
	1	Income derived from the property during previous year			1	Nil	
	2	Income deemed as application in any preceding year under clause 2 of explanation 1 of section 11(1)			2	Nil	
	3	Income of earlier years upto 15% accumulated or set apart			3	Nil	
	4	Borrowed Fund			4	Nil	
	5	Any other (Please specify)			5	Nil	

Schedule IE- 1		Income & Expenditure statement (Applicable for assessee claiming exemption under sections 10(21), 10(22B), 10(23AAA), 10(23B), 10(23D), 10(23DA), 10(23EC), 10(23ED), 10(23EE), 10(29A), 10(46), 10(47) and other clauses of section 10 where income is unconditionally exempt)		
	1	Total receipts including any voluntary contribution	1	
	2	Application of income towards object of the institution	2	
	3	Accumulation of income	3	

Schedule IE- 2		Income & Expenditure statement (Applicable for assessee claiming exemption under sections 10(23A), 10(24))		
	1	Total receipts including any voluntary contribution	1	
	2	Application of income towards object of the institution	2	
	3	Accumulation of income	3	
B	1	Do you have any income which is taxable? If Yes Please provide details of taxable income (Tick _/)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	a	Income from House Property (Please fill Schedule HP)	1a	
	b	Income from Business or Profession (Please fill Schedule BP)	1b	
	c	Income from Capital gains (Please fill Schedule CG)	1c	
	d	Income from other Sources (Please fill Schedule OS)	1d	

Schedule IE- 3		Income & Expenditure statement (applicable for assessee claiming exemption under sections 10(23C)(iiiab) or 10(23C)(iiiac) (please fill up separate schedule for each institution):		
1	Objective of the institution (drop down to be provided - Educational / Medical)			
2	Addresses where activity is carrying out			
3	Total receipts including any voluntary contribution			
4	Government Grants out of Sl. No. 3 above			
5	Amount applied for objective			
6	Balance accumulated			

Schedule IE- 4		Income & Expenditure statement (applicable for assessee claiming exemption under sections 10(23C)(iiid) or 10(23C)(iiie) (please fill up separate schedule for each institution):		
1	Objective of the institution (drop down to be provided - Educational / Medical)			
2	Addresses where activity is carrying out			
3	Gross Annual receipts			
4	Amount applied for objective			
5	Balance accumulated			

Schedule HP		Details of Income from House Property (Please refer to instructions) (Drop down to be provided indicating ownership of property))			
HOUSE PROPERTY	1	Address of property1	Town/ City	State	PIN Code/ Zip Code
		Is the property co-owned? <input type="checkbox"/> Yes <input type="checkbox"/> No (if "YES" please enter following details)			
		Assessee's percentage of share in the property.			
		Name of Co-owner(s)	PAN of Co-owner (s)e	Percentage Share in Property	
	1				
	2				
		[Tick <input checked="" type="checkbox"/> the applicable option]	Name(s) of Tenant (if let out)	PAN of Tenant(s) (if available)	PAN/TAN of Tenant(s)
		<input type="checkbox"/> Let out	<input type="checkbox"/> Self-occupied	I	
		<input type="checkbox"/> Deemed let out		II	
	a	Gross rent received or receivable or lettable value			1a Nil
	b	The amount of rent which cannot be realized			1b Nil
	c	Tax paid to local authorities			1c Nil
	d	Total (1b + 1c)			1d Nil
	e	Annual value (1a - 1d) (nil, if self -occupied etc. as per section 23(2) of the Act)			1e Nil
	f	30% of 1e			1f Nil
	g	Interest payable on borrowed capital			1g Nil
	h	Total (1f + 1g)			1h Nil
	j	Arrears/Unrealised rent received during the year less 30%			1j Nil
	i	Income from house property 1 (1e - 1h)			1i Nil
	2	Address of property2	Town/ City	State	PIN Code/ Zip Code

Is the property co-owned? <input type="checkbox"/> Yes <input type="checkbox"/> No (if "YES" please enter following details)							
Assessee's percentage of share in the property.							
Name of Co-owner(s)		PAN of Co-owner (s)e		Percentage Share in Property			
1							
2							
[Tick <input checked="" type="checkbox"/> the applicable option]		Name(s) of Tenant (if let out)		PAN of Tenant(s) (if available)		PAN/TAN of Tenant(s)	
<input type="checkbox"/>	Let out	<input type="checkbox"/>	Self-occupied	I			
<input type="checkbox"/>	Deemed let out			II			
a	Gross rent received or receivable or lettable value					2a	Nil
b	The amount of rent which cannot be realized				2b	Nil	
c	Tax paid to local authorities				2c	Nil	
d	Total (2b + 2c)				2d	Nil	
e	Annual value (2a - 2d)					2e	Nil
f	30% of 2e				2f	Nil	
g	Interest payable on borrowed capital				2g	Nil	
h	Total (2f + 2g)					2h	Nil
j	Arrears/Unrealised rent received during the year less 30%					2j	Nil
i	Income from house property 2 (2e - 2h)					2i	Nil
3	Pass through income if any *					3	Nil
4	Income under the head "Income from house property" (1k + 2k + 3) (if negative take the figure to 2i of schedule CYLA)					4	Nil
NOTE Furnishing of PAN of tenant is mandatory, if tax is deducted under section 194-IB. Furnishing of TAN of tenant is mandatory, if tax is deducted under section 194-I.							

Schedule CG Capital Gains

CAPITAL GAINS	A Short-term capital gain				
	1	From assets (shares/units) where section 111A is applicable (STT paid)			
	a	Full value of consideration		1a	Nil
	b Deductions under section 48				
	i	Cost of acquisition	bi	Nil	
	ii	Cost of Improvement	bii	Nil	
	iii	Expenditure on transfer	biii	Nil	
	iv	Total (i + ii + iii)	biv	Nil	
	c	Balance (1a – biv)	1c	Nil	
	d	Loss, if any, to be ignored under section 94(7) or 94(8) (Enter positive value only)	1d	Nil	
	e	Short-term capital gain (1c +1d)		A1e	Nil
	2	From assets where section 111A is not applicable			
	a	i	In case assets sold include shares of a company other than quoted shares, enter the following details		
		a	Full value of consideration received/receivable in respect of unquoted shares	Nil	
		b	Fair market value of unquoted shares determined in the prescribed manner	Nil	
		c	Full value of consideration in respect of unquoted shares adopted as per section 50CA for the purpose of Capital Gains (higher of a or b)	ic	Nil
		ii	Full value of consideration in respect of assets other than unquoted shares	Nil	
		iii	Total (ic + ii)	aiii	Nil
	b Deductions under section 48				
	i	Cost of acquisition	bi	Nil	
	ii	Cost of Improvement	bii	Nil	
	iii	Expenditure on transfer	biii	Nil	
	iv	Total (i + ii + iii)	biv	Nil	
	c	Balance (2a – biv)	2c	Nil	
	d	Loss, if any, to be ignored under section 94(7) or 94(8) (Enter positive value only)	2d	Nil	
	e	Short-term capital gain (2c +2d)		2e	Nil

3	Deemed short term capital gain on depreciable assets				A3	Nil	
4	Exemption u/s 11(1A)				A4	Nil	
5	Pass Through Income in the nature of Short Term Capital Gain, (Fill up schedule PTI) (A5a + A5b + A5c)				A5	Nil	
	a	Pass Through Income in the nature of Short Term Capital Gain, chargeable @ 15%		A5a	Nil		
	b	Pass Through Income in the nature of Short Term Capital Gain, chargeable at applicable rates		A5b	Nil		
6	Total short term capital gain (A1e + 2e + A3 - A4 + A5)				A6	Nil	
B	Long term capital gain						
1	From asset where proviso under section 112(1) is not applicable						
	a	i	In case assets sold include shares of a company other than quoted shares, enter the following details				
		a	Full value of consideration received/receivable in respect of unquoted shares	Nil			
		b	Fair market value of unquoted shares determined in the prescribed manner	Nil			
		c	Full value of consideration in respect of unquoted shares adopted as per section 50CA for the purpose of Capital Gains (higher of a or b)	ic	Nil		
		ii	Full value of consideration in respect of assets other than unquoted shares	aii	Nil		
		iii	Total (ic + ii)	aiii	Nil		
	b	Deductions under section 48					
		i	Cost of acquisition after indexation	bi	Nil		
		ii	Cost of improvement after indexation	bii	Nil		
		iii	Expenditure on transfer	biii	Nil		
		iv	Total (bi + bii +biii)	biv	Nil		
	c	Balance (1a – biv)		1c	Nil		
	d	Exemption u/s 11(1A)				1d	Nil
	e	Long-term capital gains where proviso under section 112(1) is not applicable (1c – 1d)				B1e	Nil
2	From asset where proviso under section 112(1) is applicable (without indexation)						
	a	Full value of consideration		2a	Nil		
	b	Deductions under section 48					
		i	Cost of acquisition without indexation	bi	Nil		
		ii	Cost of improvement without indexation	bii			
		iii	Expenditure on transfer	biii			
		iv	Total (bi + bii +biii)	biv	Nil		
	c	Balance (2a – biv)		2c	Nil		
	d	Exemption u/s 11(1A)				2d	Nil
	e	Long-term capital gains where proviso under section 112(1) is applicable (2c – 2d)				B2e	Nil
3	Pass Through Income in the nature of Long Term Capital Gain, (Fill up schedule PTI) (B3a + B3b)				B3	Nil	
	a	Pass Through Income in the nature of Long Term Capital Gain, chargeable @ 10%		B3a	Nil		
	b	Pass Through Income in the nature of Long Term Capital Gain, chargeable @ 20%		B3b	Nil		
4	Total long term capital gain (B1e + B2g + B3)				B4	Nil	
C	Income chargeable under the head "CAPITAL GAINS" (A6 + B4) (enter B4 as nil, if loss)				C	Nil	

Schedule OS | **Income from other sources**

OTHER SOURCES	1	Gross income chargeable to tax at normal applicable rates (1a+ 1b+ 1c+ 1d + 1e)			1	Nil
	a	Dividends, Gross			1a	Nil
	b	Interest, Gross (bi + bii + biii + biv)			1b	Nil
		i	From Savings Bank	bi	Nil	
		ii	From Deposits (Bank/ Post Office/ Co-operative)	bii	Nil	

	iii	From Income-tax Refund	biii	Nil	
	iv	In the nature of Pass through income	biv	Nil	
	v	Others	bv	Nil	
c	Rental income from machinery, plants, buildings, etc., Gross			1c	Nil
d	Income of the nature referred to in section 56(2)(x) which is chargeable to tax (di + dii + diii + div + dv)			1d	Nil
	i	Aggregate value of sum of money received without consideration	di	Nil	
	ii	In case immovable property is received without consideration, stamp duty value of property	dii	Nil	
	iii	In case immovable property is received for inadequate consideration, stamp duty value of property in excess of such consideration	dihi	Nil	
	iv	In case any other property is received without consideration, fair market value of property	div	Nil	
	v	In case any other property is received for inadequate consideration, fair market value of property in excess of such consideration	dv	Nil	
e	Any other income (please specify nature)			1e	Nil
2	Income chargeable at special rates (2a+ 2b+ 2c+ 2d + 2e)			2	Nil
a	Winnings from lotteries, crossword puzzles etc. chargeable u/s 115BB			2a	Nil
b	Income chargeable u/s 115BBE (bi + bii + biii + biv+ bv + bvi)			2b	Nil
	i	Cash credits u/s 68	bi	Nil	
	ii	Unexplained investments u/s 69	bii	Nil	
	iii	Unexplained money etc. u/s 69A	biii	Nil	
	iv	Undisclosed investments etc. u/s 69B	biv	Nil	
	v	Unexplained expenditure etc. u/s 69C	bv	Nil	
	vi	Amount borrowed or repaid on hundi u/s 69D	bvi	Nil	
c	Accumulated balance of recognised provident fund taxable u/s 111			2c	Nil
	S.No.	Assessment Year	Income benefit	Tax benefit	
	(i)	(ii)	(iii)	(iv)	
d	Any other income chargeable at special rate (total of di to dxix)			2d	Nil
	i	Dividends received by non-resident (not being company) or foreign company chargeable u/s 115A(1)(a)(i)	di	Nil	
	ii	Interest received from Government or Indian concern on foreign currency debts chargeable u/s 115A(1)(a)(ii)	dii	Nil	
	iii	Interest received from Infrastructure Debt Fund chargeable u/s 115A(1)(a)(iia)	diii	Nil	
	iv	Interest referred to in section 194LC - chargeable u/s 115A(1)(a)(iiaa)	div	Nil	
	v	Interest referred to in section 194LD - chargeable u/s 115A(1)(a)(iiab)	dv	Nil	
	vi	Distributed income being interest referred to in section 194LBA - chargeable u/s 115A(1)(a)(iiac)	dvi	Nil	
	vii	Income from units of UTI or other Mutual Funds specified in section 10(23D), purchased in Foreign Currency - chargeable u/s 115A(1)(a)(iii)	dvii	Nil	
	viii	Income from royalty or fees for technical services received from Government or Indian concern - chargeable u/s 115A(1)(b)	dviii	Nil	
	ix	Income by way of interest or dividends from bonds or GDRs purchased in foreign currency by non-residents - chargeable u/s 115AC	dix	Nil	
	x	Income by way of dividends from GDRs purchased in foreign currency by residents - chargeable u/s 115ACA	dx	Nil	
	xi	Income (other than dividend) received by an FII in respect of securities (other than units referred to in section 115AB) - chargeable u/s 115AD(1)(i)	dxii	Nil	
	xii	Income by way of interest received by an FII on bonds or Government securities referred to in section 194LD - chargeable as per proviso to section 115AD(1)(i)	dxii	Nil	
	xiii	Tax on non-residents sportsmen or sports associations chargeable u/s 115BBA	dxiii	Nil	
	xiv	Anonymous Donations in certain cases chargeable u/s 115BBC	dxiv	Nil	
	xv	Income by way of dividend received by specified assessee, being resident, from domestic company exceeding rupees ten lakh chargeable u/s 115BBDA	dxv	Nil	

	xvi	Income by way of royalty from patent developed and registered in India - chargeable u/s 115BBF				dxvi	Nil					
	xvi i	Income by way of transfer of carbon credits - chargeable u/s 115BBG				dxvii	Nil					
	xvi ii	Investment Income of a Non-Resident Indian - chargeable u/s 115E				dxviii	Nil					
	xix	Any other income (Please specify)				dxix	Nil					
e	Pass through income in the nature of income from other sources chargeable at special rates (drop down to be provided)										2e	Nil
f	Amount included in 1 and 2 above, which is chargeable at special rates in India as per DTAA (total of column (2) of table below)										2f	Nil
	Sl No.	Amount of income	Item No. A1 to A6 above in which included	Country name, code	Article of DTAA	Rate as per Treaty (enter NIL, if not chargeable)	Whether TRC obtained (Y/N)	Section of I.T. Act	Rate as per I.T. Act	Applicable rate [lower of (6) or (9)]		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
3	Deductions under section 57 (other than those relating to income chargeable at special rates under 2a, 2b & 2d)											
	a	Expenses / Deductions			3a	Nil						
	b	Depreciation			3b	Nil						
	c	Total			3c	Nil						
4	Amounts not deductible u/s 58										4	Nil
5	Profits chargeable to tax u/s 59										5	Nil
6	Net Income from other sources chargeable at normal applicable rates (1 – 3 + 4 + 5) (If negative take the figure to 3xi of schedule CYLA)										6	Nil
7	Income from other sources (other than from owning race horses) (2 + 6) (enter 6 as nil, if negative)										7	Nil
8	Income from the activity of owning and maintaining race horses											
	a	Receipts						8a	Nil			
	b	Deductions under section 57 in relation to receipts at 8a only						8b	Nil			
	c	Amounts not deductible u/s 58						8c	Nil			
	d	Profits chargeable to tax u/s 59						8d	Nil			
	e	Balance (8a - 8b + 8c + 8d) (if negative take the figure to 6xi of Schedule CFL)								8e	Nil	
9	Income under the head "Income from other sources" (7 + 8e) (take 8e as nil if negative)										9	Nil
10	Information about accrual/receipt of income from Other Sources											
	S. No.	Other Source Income	Upto 15/6	From 16/6 to 15/9	From 16/9 to 15/12	From 16/12 to 15/3	From 16/3 to 31/3					
			(1)	(2)	(3)	(4)	(5)					
	1	Dividend Income u/s 115BBDA	Nil	Nil	Nil	Nil	Nil					
	2	Income by way of winnings from lotteries, crossword puzzles, races, games, gambling, betting etc. referred to in section 2(24)(ix)	Nil	Nil	Nil	Nil	Nil					

Schedule OA | General

	Do you have any income under the head business and profession?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(if "yes" please enter following details)
1	Nature of Business or profession (refer to the instructions)				1
2	Number of branches				0
3	Method of accounting employed in the previous year (Tick)		<input checked="" type="checkbox"/> <input type="checkbox"/> mercantile	<input checked="" type="checkbox"/> cash	
4	Is there any change in method of accounting (Tick)		<input checked="" type="checkbox"/> <input type="checkbox"/> Yes		

5	Effect on the profit because of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145A	5	Nil
6	Method of valuation of closing stock employed in the previous year	6	
a	Raw Material (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)	1	
b	Finished goods (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)	1	
c	Is there any change in stock valuation method (Tick) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
d	Effect on the profit or loss because of deviation, if any, from the method of valuation prescribed under section 145A	6d	Nil

Schedule BP Computation of income from business or profession

INCOME FROM BUSINESS OR PROFESSION	A	From business or profession other than speculative business and specified business [including business income as referred to in section 11(4A)]			
	1	Profit before tax as per profit and loss account	1	Nil	
	2	Net profit or loss from speculative business included in 1 (enter -ve sign in case of loss)	2	Nil	
	3	Net profit or loss from Specified Business u/s 35AD included in 1 (enter -ve sign in case of loss)	3	Nil	
	4	Profit or loss included in 1, which is referred to in section 44AD/44AE	4	Nil	
	5	Income credited to Profit and Loss account (included in 1) which is exempt			
	a	share of income from firm(s)	5a	Nil	
	b	Share of income from AOP/ BOI	5b	Nil	
	c	Any other exempt income	5c	Nil	
	d	Total exempt income	5d	Nil	
	6	Balance (1 – 2 – 3 – 4 – 5d)	6	Nil	
	7	Expenses debited to profit and loss account considered under other heads of income	7	Nil	
	8	Expenses debited to profit and loss account which relate to exempt income	8	Nil	
	9	Total (7 + 8)	9	Nil	
	10	Adjusted profit or loss (6+9)	10	Nil	
	11	Deemed income under section 33AB/33ABA/35ABB	11	Nil	
	12	Any other item or items of addition under section 28 to 44DA	12	Nil	
	13	Any other income not included in profit and loss account/any other expense not allowable (including income from salary, commission, bonus and interest from firms in which company is a partner)	13	Nil	
	14	Total (10 +11+12+13)	14	Nil	
	15	Deduction allowable under section 32(1)(iii)	15	Nil	
	16	Any other amount allowable as deduction	16	Nil	
	17	Total (15 +16)	17	Nil	
	18	Income (14 – 17)	18	Nil	
	19	Profits and gains of business or profession deemed to be under -			Nil
	i	Section 44AD	19i	Nil	
	ii	Section 44ADA	19ii	Nil	
	iii	Section 44AE	19iii	Nil	
	iv	Total (19i to 19iii)	19iv	Nil	
	20	Net profit or loss from business or profession other than speculative and specified business (18 + 19iv)	20	Nil	
	21	Net Profit or loss from business or profession other than speculative business and specified business after applying rule 7A, 7B or 7C, if applicable (If rule 7A, 7B or 7C is not applicable, enter same figure as in 20)	21	Nil	
	B	Computation of income from speculative business			

	24	Net profit or loss from speculative business as per profit or loss account	24	Nil
	25	Additions in accordance with section 28 to 44DA	25	Nil
	26	Deductions in accordance with section 28 to 44DA	26	Nil
	27	Profit or loss from speculative business (24+25-26)	B27	Nil
C	Computation of income from specified business		C	
	28	Net profit or loss from specified business as per profit or loss account (enter nil if loss)	28	Nil
	29	Additions in accordance with section 28 to 44DA	29	Nil
	30	Deductions in accordance with section 28 to 44DA (other than deduction u/s 35AD)	30	Nil
	31	Profit or loss from specified business (28+29-30)	31	Nil
	32	Deductions in accordance with section 35AD	32	Nil
	33	Profit or loss from specified business (31-32) (enter nil if loss)	33	Nil
	34	Relevant clause of sub-section (5) of section 35AD which covers the specified business (to be selected from drop down menu)	34	
D	Income chargeable under the head 'Profits and gains' (A23+B27+C33)		D34	Nil
E	Computation of income chargeable to tax under section 11(4)			
	35	Income as shown in the accounts of business under taking [refer section 11(4)]	E35	
	36	Income chargeable to tax under section 11(4) [D34-E35]	E36	

Schedule CYLA Details of Income after Set off of current year losses

CURRENT YEAR LOSS ADJUSTMENT	Sl. NO	Head/Source of Income	Income of current year (Fill this column only if income is zero or positive)	House property loss of the current year set off Total loss (3b of Schedule -HP)	Business Loss (other than speculation or specified business loss) of the current year set off Total loss (A21 of Schedule-BP)	Other sources loss (other than loss from race horses) of the current year set off Total loss (1i of Schedule-OS)	Current years Income remaining after set off
			1	2	3	4	5=1-2-3-4
		Loss to be set off --->		Nil	Nil	Nil	
i		House property	Nil		Nil	Nil	Nil
ii		Business (excluding speculation income and income from specified business)	Nil	Nil		Nil	Nil
iii		Speculation income	Nil	Nil		Nil	Nil
iv		Specified Business Income	Nil	Nil		Nil	Nil
v		Short-term capital gain	Nil	Nil	Nil	Nil	Nil
vi		Long term capital gain	Nil	Nil	Nil	Nil	Nil
vii		Other sources(excluding profit from owning race horses and winnings from lottery)	Nil	Nil	Nil		Nil
viii		Profit from owning and maintaining race horses	Nil	Nil	Nil	Nil	Nil
xvi		Income from other sources taxable at special rates in India as per DTAA	Nil	Nil	Nil	Nil	Nil
ix		Total loss set off		Nil	Nil	Nil	
x		Loss remaining after set-off		Nil	Nil	Nil	

Schedule PTI Pass Through Income details from business trust or investment fund as per section 115UA, 115UB

PASS THROUGH INCOME	Sl.	Name of business trust/ investment fund	PAN of the business trust/ investment fund	Sl.	Head of income	Amount of income	TDS on such amount, if any
	1			i	House property	Nil	Nil
				ii	Capital Gains		
				a	Short term	Nil	Nil
				b	Long term	Nil	Nil
				iii	Other Sources	Nil	Nil
				iv	Income claimed to be exempt		
				a	u/s 10(23FBB)	Nil	Nil

			b	u/s	Nil	Nil
			c	u/s	Nil	Nil
2			i	House property	Nil	Nil
			ii	Capital Gains		
			a	Short term	Nil	Nil
			b	Long term	Nil	Nil
			iii	Other Sources	Nil	Nil
			iv	Income claimed to be exempt		
			a	u/s 10(23FBB)	Nil	Nil
			b	u/s	Nil	Nil
			c	u/s	Nil	Nil

Schedule SI | Income chargeable to tax at special rates [Please see instruction Number-7(ii) for section and rate of tax]

SPECIAL RATE	SI No	Section	<input type="checkbox"/>	Special rate(%)	Income (i)	Tax thereon (ii)
	1	111A (STCG on shares where STT paid)	<input type="checkbox"/>	15	Nil	Nil
	2	112 proviso (LTCG on listed securities/ units without indexation)	<input type="checkbox"/>	10	Nil	Nil
	3	112 (LTCG on others)	<input type="checkbox"/>	20	Nil	Nil
	4	115BB (Winnings from lotteries, puzzles, races, games etc.)	<input type="checkbox"/>	30	Nil	Nil
	5	115BBE (Income under section 68, 69, 69A, 69B, 69C or 69D)	<input type="checkbox"/>	30	Nil	Nil
	6		<input type="checkbox"/>		Nil	Nil
	7		<input type="checkbox"/>		Nil	Nil
	8		<input type="checkbox"/>		Nil	Nil
	9		<input type="checkbox"/>		Nil	Nil
	10		<input type="checkbox"/>		Nil	Nil
	11	115BBF (Tax on income from patent)				
	a	Income under head business or profession	<input type="checkbox"/>	10	Nil	Nil
	b	Income under head other sources	<input type="checkbox"/>	10	Nil	Nil
	11	Total			Nil	Nil

Schedule 115TD | Accreted income under section 115TD

1	Aggregate Fair Market Value (FMV) of total assets of trust/institution				1	Nil
2	Less: Total liability of trust/institution				2	Nil
3	Net value of assets (1 – 2)				3	Nil
4	(i)	FMV of assets directly acquired out of income referred to in section 10(1)	4i	Nil		
	(ii)	FMV of assets acquired during the period from the date of creation or establishment to the effective date of registration u/s 12AA, if benefit u/s 11 and 12 not claimed during the said	4ii	Nil		
	(iii)	FMV of assets transferred in accordance with third proviso to section 115TD(2)	4iii	Nil		
	(iv)	Total (4i + 4ii + 4iii)			4iv	Nil
5	Liability in respect of assets at 4 above				5	Nil
6	Accreted income as per section 115TD [3 – (4 – 5)]				6	Nil
7	Additional income-tax payable u/s 115TD at maximum marginal rate				7	Nil
8	Interest payable u/s 115TE				8	Nil
9	Specified date u/s 115TD				9	Nil
10	Additional income-tax and interest payable				10	Nil
11	Tax and interest paid				11	Nil

12	Net payable/refundable (10 – 11)			12	Nil
13	Date(s) of deposit of tax on accreted income	Date1	Date2	Date3	
14	Name of Bank and Branch				
15	BSR Code				
16	Serial number of challan				
17	Amount deposited				

Schedule FSI Details of Income from outside India and tax relief

Sl.	Country Code	Taxpayer Identification Number	Sl.	Head of income	Income from outside India(include d in PART B-TI)	Tax paid outside India	Tax payable on such income under normal provisions in India	Tax relief available in India (e)= (c) or (d) whichever is lower	Relevant article of DTAA if relief claimed u/s 90 or 90A
				(a)	(b)	(c)	(d)	(e)	(f)
1			i	House Property					
			ii	Business or Profession					
			iii	Capital Gains					
			iv	Other sources					
			Total						
2			i	House Property					
			ii	Business or Profession					
			iii	Capital Gains					
			iv	Other sources					
			Total						
NOTE		Please refer to the instructions for filling out this schedule.							

Schedule TR Details Summary of tax relief claimed for taxes paid outside India

1	Summary of Tax relief claimed				
	Country Code	Taxpayer Identification Number	Total taxes paid outside India (total of (c) of Schedule FSI in respect of each country)	Total tax relief available (total of (e) of Schedule FSI in respect of each country)	Tax Relief Claimed under section (specify 90, 90A or 91)
	(a)	(b)	(c)	(d)	(e)
	Total				
2	Total Tax relief available in respect of country where DTAA is applicable (section 90/90A) (Part of total of 1(d))			2	Nil
3	Total Tax relief available in respect of country where DTAA is not applicable (section 91) (Part of total of 1(d))			3	Nil
4	Whether any tax paid outside India, on which tax relief was allowed in India, has been refunded/credited by the foreign tax authority during the year? If yes, provide the details below			4	No
	a	Amount of tax refunded	b	Assessment year in which tax relief allowed in India	
NOTE Please refer to the instructions for filling out this schedule.					

Schedule FA Details of Foreign Assets and Income from any source outside India

A1 Details of Foreign Depository Accounts held (including any beneficial interest) at any time during the relevant accounting period												
Sl No	Country Name	Country code	Name of financial institution	Address of financial institution	ZIP code	Account number	Status	Account opening date	Peak balance during the period	Closing balance	Gross interest paid/credited to the account during the period	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1												
2												
A2 Details of Foreign Custodial Accounts held (including any beneficial interest) at any time during the relevant accounting period												
Sl No	Country Name	Country code	Name of financial institution	Address of financial institution	ZIP code	Account number	Status	Account opening date	Peak balance during the period	Closing balance	Gross amount paid/credited to the account during the period(drop down to be provided specifying nature of amount viz. interest/dividend/proceeds from sale or redemption of financial assets/ other income)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1												
2												
A3 Details of Foreign Equity and Debt Interest held (including any beneficial interest) in any entity at any time during the relevant accounting period												
Sl No	Country Name	Country code	Name of entity	Address of entity	ZIP code	Nature of entity	Date of acquiring the interest	Initial value of the investment	Peak value of investment during the period	Closing value	Total gross amount paid/credited with respect to the holding during the period	Total gross proceeds from sale or redemption of investment during the period
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1												
2												
A4 Details of Foreign Cash Value Insurance Contract or Annuity Contract held (including any beneficial interest) at any time during the relevant accounting period												
Sl No	Country Name	Country code	Name of financial institution in which insurance contract held	Address of financial institution	ZIP code	Date of contract	The cash value or surrender value of the contract	Total gross amount paid/credited with respect to the contract during the period				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)				
1												
2												
B Details of Financial Interest in any Entity held (including any beneficial interest) at any time during the relevant accounting period												
											Income taxable and offered in this return	
Sl No	Country Name and Code	Nature of entity	Name and Address of the Entity	Nature of Interest- Direct/ Beneficial owner/ Beneficiary	Date since held	Total Investment (at cost) (in rupees)	Income accrued from such Interest	Nature of Income	Amount	Schedule where offered	Item number of schedule	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1												
2												

DETAILS OF FOREIGN ASSETS

C Details of Immovable Property held (including any beneficial interest) at any time during the relevant accounting period											
								Income taxable and offered in this return			
Sl No	Country Name and Code	Address of the Property	Ownership-Direct/Beneficial owner/Beneficiary	Date of acquisition	Total Investment (at cost) (in rupees)	Income derived from the property	Nature of Income	Amount	Schedule where offered	Item number of schedule	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1											
2											
D Details of any other Capital Asset held (including any beneficial interest) at any time during the relevant accounting period											
								Income taxable and offered in this return			
Sl No	Country Name and Code	Nature of Asset	Ownership-Direct/Beneficial owner/Beneficiary	Date of acquisition	Total Investment (at cost) (in rupees)	Income derived from the property	Nature of Income	Amount	Schedule where offered	Item number of schedule	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1											
2											
E Details of account(s) in which you have signing authority held (including any beneficial interest) at any time during the relevant accounting period and which has not been included in A to D above.											
								If (7) is yes, Income offered in this return			
Sl No	Name of the Institution in which the account is held	Address of the Institution	Name of the account holder	Account Number	Peak Balance / Investment during the year (in rupees)	Whether income accrued is taxable in your hands?	If (7) is yes, Income accrued in the account	Amount	Schedule where offered	Item number of schedule	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1											
2											
F Details of trusts, created under the laws of a country outside India, in which you are a trustee, beneficiary or settlor											
								If (8) is yes, Income offered in this return			
Sl No	Country Name and Code	Name and address of the trust	Name and address of trustees	Name and address of Settlor	Name and address of Beneficiaries	Date since position held	Whether income derived is taxable in your hands?	If (8) is yes, Income derived from the trust	Amount	Schedule where offered	Item number of schedule
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1											
2											
G Details of any other income derived from any source outside India which is not included in, - (i) items A to F above and, (ii) income under the head business or profession											
						If (6) is yes, Income offered in this return					
Sl No	Country Name and Code	Name and address of the person from whom derived	Income derived	Nature of income	Whether taxable in your hands?	Amount	Schedule where offered	Item number of schedule			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)			
1											
2											
Notes		Please refer to instructions for filling out this schedule. In case of an individual, not being an Indian citizen, who is in India on a business, employment or student visa, an asset acquired during any previous year in which he was non-resident is not mandatory to be reported in this schedule if no income is derived from that asset during the current previous year.									

Schedule SH SHAREHOLDING OF UNLISTED COMPANY									
If you are an unlisted company, please furnish the following details:-									
Details of shareholding at the end of the previous year									
Details of equity share application money pending allotment at the end of the previous year									
Name of the applicant	Residential status in India	Type of share	PAN	Date of application	Number of shares applied for	Application money received	Face value per share	Proposed issue price	

Details of shareholders who is not a shareholder at the end of the previous year but was a shareholder at any time during the previous year											
Name of the shareholder	Residential status in India	Type of share	PAN	Number of shares held	Face value per share	Issue Price per share	Amount received	Date of acquisition	Date on which cease to be shareholder	Mode of cessation	In case of transfer, PAN of the shareholder

Part B - TI		STATEMENT OF INCOME FOR THE PERIOD ENDED ON 31ST MARCH 2019	
	If registered under section 12A/12AA or approved under section 10(23C)(iv)/10(23C)(v)/10(23C)(vi)/10(23C)(via), fill out items 1 to 7 (as applicable)		
1	Voluntary Contributions other than Corpus fund [(Aiie + Bii) of Schedule VC]		Nil
2	Voluntary contribution forming part of corpus [(Ai + Bi) of schedule VC]		3354700
3	Aggregate of income referred to in sections 11, 12 and sections 10(23C)(iv), 10(23C)(v), 10(23C)(vi) and 10(23C)(via) derived during the previous year excluding Voluntary contribution included in 1 and 2 above (10 of Schedule AI)		298841
4	Application of income for charitable or religious purposes or for the stated objects of the trust/institution:-		
i	Amount applied during the previous year- Revenue Account [Excluding application from borrowed fund, deemed application, previous year accumulation upto 15% etc, i.e. not from the income of prev. year] [(A16 + B10- E2-E3-E4-E5) from Schedule ER]		264852
ii	Amount applied during the previous year- Capital Account [Excluding application from Borrowed Funds, deemed application, previous year accumulation upto 15% etc., i.e. not from income of the prev. year] [(5 –A2-A3-A4-A5) of Schedule EC]		Nil
iii	Amount applied during the previous year- Revenue/ Capital Account (Repayment of Loan)		Nil
iv	Amount deemed to have been applied during the previous year as per clause (2) of Explanation to section 11(1)		Nil
a	If (iv) above applicable, whether option Form No. 9A has been furnished to the Assessing Officer	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, date of furnishing Form No. 9A (DD/MM/YYYY)	__/__/__	
v	Amount accumulated or set apart for application to charitable or religious purposes or for the stated objects of the trust/institution to the extent it does not exceed 15 per cent of income derived from property held in trust/ institution under section 11(1)(a)/11(1)(b) or in terms of third proviso to section 10(23C) [restricted to the maximum of 15% of (2 + 3) above]		33989
vi	Amount in addition to amount referred to in (iv) above, accumulated or set apart for specified purposes if all the conditions in section 11(2) and 11(5) are fulfilled (fill out schedule I)		Nil
vii	Amount eligible for exemption under section 11(1)(c)		Nil
a	Approval number given by the Board		4viia
b	Date of approval by board		4viib
viii	Total [4i +4ii+4iii+4v+4vi+4vii] (excluding the item 4iv - Utilisation of deemed income of an earlier year)		298841
5	Additions		
i	Corpus donation to other trust or institution chargeable as per Explanation 2 to section 11(1) [item No. B1(i) of Schedule ER]		Nil
ii	Income chargeable under section 11(1B)		Nil
iii	Income chargeable under section 11(3)		Nil
iv	Income in respect of which exemption under section 11 is not available		
a	Being anonymous donation (Diii of schedule VC)		Nil
b	Disallowable u/s 13(1)(c) or 13(1)(d) (including Part E of Schedule J)		Nil
v	Income chargeable under section 12(2)		Nil
vi	Amount disallowable under section 11(1) r.w.s 40(a)(ia) or 10(23C) r.w.s 40(a)(ia)		Nil
vii	Amount disallowable under section 11(1) r.w.s 40A(3)/(3A) or 10(23C) r.w.s 40A(3)/(3A)		Nil
viii	Total [5i + 5ii+5iii+5iva+5ivb+5v + 5vi + 5vii]		Nil
6	Income chargeable u/s 11(4) [as per item no. E36 of Schedule BP]		Nil
7	Total (1+3-4viii+5viii+6)		Nil
8	Amount eligible for exemption under sections 10(21), 10(22B), 10(23A), 10(23AAA), 10(23B), 10(23EC), 10(23ED), 10(23EE), 10(29A)		Nil
9	Amount eligible for exemption under section 10(23C)(iiab), 10(23C)(iiac), 10(23C)(iiad), 10(23C)(iiiae), 10(23D), 10(23DA), 10(23FB), 10(24), 10(46), 10(47)		Nil
10	Amount eligible for exemption under any other clause of section 10 (other than those at 8 and 9)		Nil
11	Income chargeable under section 11(3) read with section 10(21)		Nil

12a	Income claimed/ exempt under section 13A in case of a Political Party			12a	Nil
12b	Income claimed/ exempt under section 13B in case of an Electoral Trust (item No. 6vii of Schedule ET)			12b	Nil
13	Income not forming part of item no. 7 & 11 above				
	i	Income from house property [4 of Schedule HP] (enter nil if loss)	13i		Nil
	ii	Profits and gains of business or profession [as per item No. D 34 of schedule BP]	13ii		Nil
	iii	Income under the head Capital Gains			
	a	Short term (A6 of schedule CG)	13iiia		Nil
	b	Long term (B4 of schedule CG) (enter nil if loss)	13iiib		Nil
	c	Total capital gains (13iiia +13iiib) (enter nil if loss)	13iiic		0
	iv	Income from other sources [as per item No. 9 of Schedule OS]	13iv		Nil
	v	Total (13i + 13ii + 13iiic + 13iv)		13v	Nil
14	Gross income [7+11+13v-12a-12b]			14	Nil
15	Losses of current year to be set off against 13v (total of 2ix, 3ix and 4ix of Schedule CYLA)			15	Nil
16	Gross Total Income (14-15)			16	Nil
17	Income chargeable to tax at special rate under section 111A, 112 etc. included in 16			17	Nil
18	Deduction u/s 10AA			18	Nil
19	Total Income [16-18]			19	Nil
20	Income which is included in 19 and chargeable to tax at special rates (total of col. (i) of schedule SI)			20	Nil
21	Net Agricultural income for rate purpose			21	Nil
22	Aggregate Income (19-20+21) [applicable if (19-20) exceeds maximum amount not chargeable to tax]			22	Nil
23	Anonymous donations, included in 22, to be taxed under section 115BBC @ 30% (Diii of Schedule VC)			23	Nil
24	Income chargeable at maximum marginal rates			24	Nil

Part B - TTI		Computation of tax liability on total income			
1	Tax payable on total income				
	a	Tax at normal rates on [22-23-24] of Part B-TI]	1a		Nil
	b	Tax at special rates (total of (ii) of Schedule-SI)	1b		Nil
	c	Tax on anonymous donation u/s 115BBC @30% on 24 of Part B-TI	1c		Nil
	d	Tax at maximum marginal rate on 25 of Part B-TI	1d		Nil
	e	Rebate on agricultural income [applicable if (20-21) of Part B-TI exceeds maximum amount not chargeable to tax]		1e	Nil
	f	Tax Payable on Total Income (2a + 2b+2c+2d – 2e)		2f	Nil
2	Surcharge				
	i	25% of 5(ii) of Schedule SI	2i		Nil
	ii	On [(2f) – (5(ii) of Schedule SI)]	2ii		Nil
	iii	Total (i + ii)		2iii	Nil
3	Education cess, including secondary and higher education cess on (2f+3iii)			3	Nil
4	Gross tax liability (2f+3iii+4)			4	Nil
5	Tax relief				
	a	Section 90/90A (2 of Schedule TR)	5a		Nil
	b	Section 91 (3 of Schedule TR)	5b		Nil
	c	Total (5a + 5b)		5c	Nil
6	Net tax liability (4 – 5c)			6	Nil
7	Interest and fee payable				
	a	Interest for default in furnishing the return (section 234A)	7a		Nil

	b	Interest for default in payment of advance tax (section 234B)		7b	Nil
	c	Interest for deferment of advance tax (section 234C)		7c	Nil
	d	Fee for default in furnishing return of income (section 234F)		7d	Nil
	e	Total Interest and Fee Payable (7a+ 7b+ 7c+ 7d)			7e Nil
	8	Aggregate liability) (6 + 7e)			8 Nil
	9	Taxes Paid			
	a	Advance Tax (from column 5 of 14A)		9a	Nil
	b	TDS (total of column 9of 14B)		9b	19123
	c	TCS (total of column 7 of 14C)		9c	Nil
	d	Self-Assessment Tax (from column 5 of 14A)		9d	Nil
	e	Total Taxes Paid (9a+ 9b+ 9c+ 9d)			9e 19123
	10	Amount payable (Enter if 8 is greater than 9e, else enter 0)			10 Nil
	11	Refund (If 9e is greater than 8) (refund, if any, will be directly credited into the bank account)			11 19123
BANK ACCOUNT	12	Details of all Bank Accounts held in India at any time during the previous year (excluding dormant accounts) (In case of non-residents, details of any one foreign Bank Account may be furnished for the purpose of credit of refund)			
	SL	IFS Code of the Bank in case of Bank Accounts held in India (SWIFT Code in case of foreign Bank Account)	Name of the Bank	Account Number (IBAN in case of foreign Bank Accounts)	Indicate the account in which you prefer to get your refund credited, if any (tick one account _/)
	i	ICIC0001126	ICICI Bank Ltd	112601000668	<input checked="" type="checkbox"/>
	ii	ORBC0100085	Oriental Bank of Commerce	00852011004726	
	13	Do you at any time during the previous year, - (i) hold, as beneficial owner, beneficiary or otherwise, any asset (including financial interest in any entity) located outside India; or (ii) have signing authority in any account located outside India; or (iii) have income from any source outside India? [applicable only in case of a resident] [Ensure Schedule FA is filled up if the answer is Yes]			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

14	TAX PAYMENTS				
A	Details of payments of Advance Tax and Self-Assessment Tax				
ADVANCE/ SELF ASSESSMENT TAX	SI No	BSR Code	Date of Deposit (DD/MM/YYYY)	Serial Number of Challan	Amount (Rs)
	(1)	(2)	(3)	(4)	(5)
	1				
	2				
	3				
4					
Note	Enter the totals of Advance tax and Self-Assessment tax in SI No. 13a & 13d of Part B-TTI				

B	Details of Tax Deducted at Source (TDS) on Income [As per Form 16 A issued or Form 16B/16C furnished by Deductor(s)]							
SI No	TDS credit relating to self /other persons [spouse as per section 5A/other persons as per rule 37BA (2)]	PAN of Other Person (if TDS credit related to other person)	TAN of the Deductor/ PAN of Tenant/ Buyer	Unclaimed TDS brought forward (b/f)	TDS of the current Fin. Year	TDS credit being claimed this Year (only if corresponding income is being offered for tax this year)	Corresponding Income offered	TDS credit being carried forward

				Fin. Year in which deducted	TDS b/f	Deducted in own hands	Deducted in the hands of spouse as per section 5A or any other person as per rule 37BA(2) (if applicable)	Claimed in own hands	Claimed in the hands of spouse as per section 5A or any other person as per rule 37BA(2) (if applicable)	Gross Amount	Head of Income	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
							Income	TDS		Income	TDS	PAN
i	self		DELO02206 B			18452			18452			
ii	self		MUMS8617 2C			671			671			
NOTE-> Please enter total of column (8) of Schedule-TDS in 13b of Part B-TTI												

C Details of Tax Collected at Source [As per Form 27D issued by the Collector(s)]

TCS ON INCOME	SI No	Tax Deduction and Tax Collection Account Number of the Collector	Name of the Collector	Unclaimed TCS brought forward (b/f)		TCS of the current fin. year	Amount out of (5) or (6) being claimed this Year (only if corresponding income is being offered for tax this year)	Amount out of (5) or (6) being carried forward
				Fin. Year in which collected	Amount b/f			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NOTE-> Please enter total of column (7) of Schedule-TDS in 13c of Part B-TTI								

VERIFICATION

I, **AAAAAAAAA KUMAR AA** son / daughter of **OM PRAKASH GUPTA**
solemnly declare that to the best of my knowledge and belief, the information given in this information given in the return and the schedules, statements, etc. accompanying it is correct and complete is in accordance with the provisions of the Income-tax Act, 1961.
I further declare that I am making this return in my capacity as SECRETARY
and I am also competent to make this return and verify it. I am holding permanent account number AAAAAAAAAA (if allotted) (Please see instruction). I further declare that the critical assumptions specified in the agreement have been satisfied and all the terms and conditions of the agreement have been complied with. (Applicable, in a case where return is furnished under section 92CD)

Place **INDIA** Date **17/02/2020** Sign Here ->